

CELEBRATING

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Years

ANNUAL REPORT

◆ 2079-2080 ◆



Banking Finance & Insurance Institute of Nepal



TOP LEFT TO RIGHT:
BHAWANI DHAKAL, BINOD ATREYA, DIPESH LAMSAL

BOTTOM LEFT TO RIGHT:
NARAYAN PRASAD NEPAL, DEEPAK K. SHRESTHA

About Banking Finance and Insurance Institute of Nepal (BFIN)

Banking, Finance and Insurance Institute of Nepal is established under Company Act 2063 on August 14, 2018 (2075 Shrawan 29). The main objectives of this Institute are to offer training, workshop and seminar and enhance the knowledge, skills and capabilities of the employees of financial sector and other stakeholders, conduct research and consulting to strengthen the financial sector, offer specific accredited courses and creating data bank for the use of banking community and help strengthen the financial systems in Nepal.

Promoters

This Institute is promoted by 15 national level institutions represented by commercial banks, development banks, finance companies, micro credit institutions, capital market institutions and the Emerging Nepal Limited. Following are the promoters of the company:

| | | |
|---------------------------------------|---------------------------------|--|
| Emerging Nepal Ltd | NIC Asia Bank Ltd. | Global IME Bank Ltd. |
| Prabhu Bank Ltd. | Nepal Investment Mega Bank Ltd. | Laxmi Sunrise Bank Ltd. |
| Prime Commercial Bank Ltd. | Mahalaxmi Bikash Bank Ltd. | Shine Resunga Development Bank Ltd. |
| ICFC Finance Ltd. | Goodwill Finance Ltd. | NIC Asia Laghubitta Bittiya Sanstha Ltd. |
| Laxmi Laghubitta Bittiya Sanstha Ltd. | NIC Asia Capital Ltd. | CBIL Capital Ltd. |

Scope of Work

1. Training/Workshop/Seminars
2. Accreditation And Academic Courses
3. Research And Consulting
4. Data Bank Establishment and Management
5. CSR and Financial Literacy
6. Placement Services
7. Any Other Capacity Development and Research Work Related to Financial and Corporate Sector

Our Vision

To be the pioneer institution for developing and nurturing competent professionals in the banking, finance, insurance, and capital market industry in Nepal.

Our Mission

- To develop professionally qualified and competent banking, finance, insurance, and capital market services professionals primarily through a process of education, training, examination, counseling, consultancy, and continuing professional development programs.
- To promote and provide scientific research-based recommendations in banking, finance and insurance sector to government, regulatory bodies, and other related organizations.

Objectives

- To be the leading training and research center for banking, finance, insurance, capital market, licensed financial co-operatives, and other financial industries and organizations for continuously upgrading the knowledge and skills relevant to their staff members and their stakeholders.
- To provide both accredited (in association with the recognized national and international educational bodies) as well as non-accredited certificate and diploma courses to the job seeker in the banking, finance, capital market, and insurance sectors.
- To provide soft skills development, leadership skills development, management skills and other related training and workshops to the employees of corporate business houses, development agencies, and other organizations.
- To offer online and distance education to the employees of Banks, Insurance and Financial institutions of various branches located at different parts of the country.
- To be the catalyst of the financial sector adopting modern technology, information, and databank, and help the entire financial institutions to become an informative and efficient organization.
- To provide research-based recommendations to the Government of Nepal, Nepal Rastra Bank, Securities Exchange Board of Nepal, Nepal Insurance Authority and other sectors of the financial system on various issues of Banking, Finance, capital market and Insurance and other areas of the economy.
- To maintain data and information of all new and emerging issues in the banking and financial sector and become a “Think Tank” for the government and the financial sector and conduct research work for the benefits of the government and the entire financial system.
- To offer financial literacy programs to the students and the general public in partnership with educational institutions and development agencies.
- To partner with banks and financial institutions in the implementation of the CSR programs relating to financial literacy and awareness.
- To maintain a database of candidates and work as a recruitment agency for Banks, Insurance and Financial Institutions.

बैंकिङ्ग फाईनान्स एण्ड इन्स्योरेन्स इन्स्टिच्यूट अफ नेपाल लिमिटेड
काठमाण्डौ महानगरपालिका-१०, नयाँ बानेश्वर

पाचौँ वार्षिक साधारण सभाको सुचना

(प्रथम पटक प्रकाशित मिति २०८०/०७/२०)

मिति २०८०/०७/१६ गते बसेको यस कम्पनीको ६७ औं संचालक समिति बैठकको निर्णयानुसार यस कम्पनीको पाचौँ वार्षिक साधारण सभा निम्न लिखित मिति, स्थान र समयमा निम्न लिखित विषयहरु उपर छलफल तथा निर्णय गर्न बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरुको जानकारी तथा उपस्थितिको लागि हार्दिक अनुरोध गर्दछु । थप जानकारीको लागि यस कम्पनीको वेबसाइट www.bfin.com.np वा फोन न. ०१-४७९७४०९/४७८७४०२/३ मा सम्पर्क राख्न सकिने छ ।

सभा बस्ने मिति, स्थान र समय :

मिति : २०८०/०८/२२ (तदनुसार डिसेम्बर ८, २०२३) शुक्रबार

स्थान : बिफिन (कम्पनी) को कार्यालय, नयाँ बानेश्वर, काठमाण्डौ

समय : अपरान्ह ३:०० बजे

छलफल तथा निर्णयका निर्धारित विषयसूची :

(क) सामान्य प्रस्ताव

१. आर्थिक वर्ष २०७९/८० को सञ्चालक समितिको वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने ।
२. लेखापरीक्षकको प्रतिवेदन सहितको आ.व. २०७९/८० को वासलात, विस्तृत नाफा नोक्सान हिसाब, नगद प्रवाहको विवरण, पूँजीमा भएको परिवर्तन लगायत तत्सम्बन्धी सम्पूर्ण अनुसूचीहरु उपर छलफल गरि स्विकृत गर्ने ।
३. संचालक समितिले प्रस्ताव गरेबमोजिम हाल कायम चुक्ता पुँजी रु ४,९५,००,०००।०० (चार करोड पन्चानब्बे लाख रुपैया मात्र) को १४.७०% ले हुने रकम रु. ७२,७६,५००।०० (बहत्तर लाख छ्यात्तर हजार पाँच सय मात्र) नगद लाभाशं (लाभाशं कर प्रयोजनको लागि समेत) प्रदान गर्न स्विकृत प्रदान गर्ने ।
४. कम्पनी ऐन, २०६३ को दफा १११ बमोजिम आर्थिक वर्ष २०८०/८१ को लागि कम्पनीको लेखापरीक्षण समितिको सिफारिस बमोजिम बाह्य लेखापरीक्षकको नियुक्ती गर्ने र निजको पारिश्रमिक तोक्ने सम्बन्धमा ।
५. कम्पनीको सञ्चालक समितिमा संस्थापक समूहबाट ५ जना संचालकहरुको मनोनयन/निर्वाचन गर्ने सम्बन्धमा।

(ख) विविध ।

संचालक समितिको आज्ञाले,
कम्पनी सचिव

साधारण सभा सम्बन्धी अन्य जानकारी

१. वार्षिक साधारणसभामा भाग लिन इच्छुक शेयरधनी महानुभावहरूले शेयरप्रमाणपत्र र आफ्नो परिचय खुल्ने प्रमाण वा सोको प्रतिलिपि अनिवार्य रूपमा साथमा लिई आउनुहुन अनुरोध छ ।
२. शेयरधनी महानुभावहरूको उपस्थिति पुस्तिकामा दस्तखत गर्न शेयरधनी उपस्थिति पुस्तिका दिनको २:०० बजेदेखि खुला गरिनेछ ।
३. साधारणसभामा भाग लिनका लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले प्रचलित कम्पनी कानूनले तोकेको ढाँचामा प्रतिनिधिपत्र (प्रोक्सी) फारम भरी सभा शुरू हुनुभन्दा कम्तीमा ४८ घण्टा अगाडि अर्थात् २०८०/०८/२० गते दिनको ३:०० बजेभित्र बैकिङ्ग फाइनान्स एण्ड इन्स्योरेन्स इन्स्टिच्यूट अफ नेपाल लि.को मुख्य कार्यालय, नयाँ बानेश्वर काठमाण्डौमा दर्ता गराईसक्नु पर्नेछ । बैकिङ्ग फाइनान्स एण्ड इन्स्योरेन्स इन्स्टिच्यूट अफ नेपाल लि.को शेयरधनी बाहेक अरूलाई प्रोक्सी दिन र एकभन्दा बढी व्यक्तिलाई आफ्नो शेयर विभाजन गरी तथा अन्य कुनै किसिमबाट छुट्याई प्रोक्सी दिन पाइने छैन, यसरी दिइएको प्रोक्सी बदर हुनेछ ।
४. एक जना शेयरधनीले एकभन्दा बढीलाई प्रतिनिधि (प्रोक्सी) मुकरर गरेमा प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ । तर, प्रतिनिधि (प्रोक्सी) नियुक्त गरिसकेपछि सम्बद्ध शेयरधनीले प्रतिनिधि फेरबदल गर्न चाहेमा यस अघि दिएको प्रतिनिधिपत्र (प्रोक्सी) बदर गरी यो प्रतिनिधिपत्र (प्रोक्सी) लाई मान्यता दिइयोस् भन्ने छुट्टै पत्र सहित प्रोक्सी फाराम बैकिङ्ग फाइनान्स एण्ड इन्स्योरेन्स इन्स्टिच्यूट अफ नेपाल लि. को मुख्य कार्यालयमा सभा शुरू हुनुभन्दा कम्तीमा ४८ घण्टा अगावै दर्ता गराएको अवस्थामा अघिल्लो प्रतिनिधिलाई स्वतः बदर भएको मानी पछिल्लो प्रतिनिधि (प्रोक्सी) लाई मान्यता दिइनेछ । प्रतिनिधि नियुक्त गरिसकेको शेयरधनी आफैँ सभामा उपस्थित भई हाजिर पुस्तिकामा दस्तखत गरेमा निजले दिएको प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ ।
५. एकभन्दा बढी व्यक्तिहरूको संयुक्त नाममा शेयर दर्ता रहेको अवस्थामा सर्वसम्मतिबाट प्रतिनिधि चयन गरिएको एकजनाले मात्र वा लगत किताबमा पहिलो नाम उल्लेख भएको व्यक्तिले सभामा भाग लिन सक्नेछन् ।
६. नाबालक वा मानसिक सन्तुलन ठीक नरहेका शेयरधनीहरूको तर्फबाट बैकिङ्ग फाइनान्स एण्ड इन्स्योरेन्स इन्स्टिच्यूट अफ नेपाल लि. को शेयर लगत दर्ता किताबमा संरक्षकको रूपमा नाम दर्ता भइरहेका महानुभावहरूले सभामा भाग लिन, मतदान गर्न वा प्रतिनिधि तोक्न सक्नुहुनेछ ।
७. साधारणसभा सम्बन्धमा थप जानकारी आवश्यक परेमा कार्यालय समयभित्र बैकिङ्ग फाइनान्स एण्ड इन्स्योरेन्स इन्स्टिच्यूट अफ नेपाल लि. काठमाण्डौमा सम्पर्क राख्न समेत अनुरोध गरिन्छ ।
८. पुनश्च: कम्पनीको आर्थिक विवरण शेयरधनी महानुभावहरूले उपलब्ध गराएको ठेगानामा पठाइएको छ । साथै कम्पनी ऐन २०६३ अनुसारको वार्षिक आर्थिक विवरण, संचालक समितिको प्रतिवेदन र लेखापरीक्षकको प्रतिवेदन शेयरधनी महानुभावहरूले कम्पनीका मुख्य कार्यालय, काठमाण्डौमा आई निरीक्षण गर्न र प्राप्त गर्न सक्ने व्यहोरा समेत जानकारीका लागी सूचित गरिन्छ । आर्थिक विवरण लगायत वार्षिक साधारणसभामा पेश हुने सम्पूर्ण प्रस्तावहरू कम्पनीको website www.bfin.com.np मा पनि हेर्न सक्नुहुनेछ ।

बैंकिङ्ग फाइनेन्स एण्ड इन्स्योरेन्स इन्स्टिच्यूट अफ नेपाल लिमिटेड

प्रोक्सी फारम

श्री संचालक समिति,
बैंकिङ्ग फाइनेन्स एण्ड इन्स्योरेन्स इन्स्टिच्यूट अफ नेपाल लिमिटेड
नयाँ बानेश्वर-१०, काठमाण्डौ, नेपाल ।

विषय : प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

..... जिल्ला म.न.पा./उ.म.न.पा./न.पा./गा.पा.
वडा नं..... बस्ने म/हामी ले त्यस कम्पनीको शेयरधनीको
हैसियतले मिति का दिन हुने संस्थाको पाचौँ साधारण
सभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त
सभामा मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नका लागि जिल्ला
..... म.न.पा./उ.म.न.पा./न.पा./गा.पा. वडा नं. बस्ने श्री
..... लाई मेरो/हाम्रो प्रतिनिधि नियुक्त गरी पठाएको
छु/छौं ।

प्रोक्सी लिनेले भर्ने :

प्रतिनिधि नियुक्त भएको व्यक्तिको :

हस्ताक्षरको नमुना :

नाम :

शेयरधनी परिचय नम्बर :

शेयर संख्या :

प्रोक्सी दिनेले भर्ने :

निवेदक :

दस्तखत :

शेयर प्रमाणपत्र नं./BOID No :

शेयरधनी परिचय नम्बर :

मिति :

द्रष्टव्य : यो निवेदन साधारण सभा हुनुभन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको केन्द्रीय कार्यालयमा पेश गरिसक्नु पर्नेछ ।

प्रवेश-पत्र

शेयरधनीको नाम :

शेयर प्रमाण पत्र नं. वा BOID No.कित्ता नं..... देखि..... सम्म

शेयर संख्या :.....मिति २०८० साल मंसिर २२ गते हुने बैकिङ्ग फाईनान्स एण्ड इन्स्योरेन्स इन्स्टिट्यूट अफ

नेपाल लि. को पाचौँ साधारणसभामा उपस्थित हुन जारी गरिएको प्रवेश-पत्र ।

शेयरधनीको सही :



.....
कम्पनी सचिव

द्रष्टव्य : सभाकक्षमा प्रवेश गर्न यो प्रवेश-पत्र प्रस्तुत गर्न अनिवार्य छ ।



बैंकिङ्ग फाइनेन्स एण्ड इन्स्युरेन्स इन्स्टिच्यूट अफ नेपाल लि. को पाचौँ वार्षिक साधारण सभामा कम्पनी ऐन २०६३ को दफा १०९ अनुसार संचालक समितिले तयार पारी समितिको तर्फबाट अध्यक्षज्यूबाट प्रस्तुत वार्षिक प्रतिवेदन ।

आदरणीय शेयरधनी महानुभावहरु,

यस बैंकिङ्ग फाइनेन्स एण्ड इन्स्युरेन्स इन्स्टिच्यूट अफ नेपाल लि. को पाचौँ वार्षिक साधारण सभामा यहाँ उपस्थित शेयरधनी तथा आमन्त्रित महानुभावहरुलाई यस संस्थाको तर्फबाट हार्दिक स्वागत गर्दछु ।

देशको वित्तीय क्षेत्रलाई सबल, व्यापक र समृद्ध बनाउने उद्देश्यले यस क्षेत्रमा कार्यरत मानव संसाधनको विकासका लागि विभिन्न किसिमका तालिम, सेमिनार, गोष्ठी, कार्यशाला तथा विभिन्न व्यवस्थापन विकास कार्यक्रमहरु संचालन गर्ने, विभिन्न शोधकार्य गर्ने, विभिन्न शैक्षिक तथा तालिम केन्द्रहरुको सम्बन्धनमा पाठ्यक्रमहरु तर्जुमा गरी वित्तीय शिक्षा प्रदान गर्ने, डाटा बैंकको स्थापना गर्ने, वित्तीय साक्षरता कार्यक्रमहरु संचालन गर्ने, वित्तीय क्षेत्रको सबलीकरणका लागी परामर्श सेवा उपलब्ध गराउने र मानव संसाधनको विकासको लागि अन्य कामहरु गर्ने उद्देश्यले कम्पनी ऐन २०६३ बमोजिम मिति २०७५ साउन २९ गते कम्पनी रजिष्ट्रारको कार्यालयमा यो संस्था दर्ता भएको हो । यस संस्थामा नेपाल सरकारको लगानी रहेको संस्था इमर्जिङ्ग नेपाल लिमिटेड लगायत विभिन्न ६ वाणिज्य बैंकहरु, २ विकास बैंकहरु, २ फाइनेन्स कम्पनीहरु, २ क्यापिटल मार्केट संस्था र २ लघुवित्त वित्तीय संस्थाहरु गरी जम्मा १५ वटा संस्थाहरुको लगानी रहेको कुरा जानकारी गराउँदछु ।

सन् २०१९ को अन्त्य देखि विश्वव्यापी महामारीको रुपमा फैलिएको कोरोना भाईरसको प्रकोप सन् २०२२ को मध्यतिरबाट नियन्त्रणमा आएतापनि विश्व अर्थतन्त्रलाई रुस युक्रेन युद्धको पटाक्षेपले आ.व. २०७९।८० मा समेत आशातित चलायमान बनाउन सकेन । विश्वव्यापी आपूर्ती प्रणालीमा देखिएको अवरोधका कारण विश्व अर्थतन्त्रले न्युन आर्थिक वृद्धिको साथसाथै उच्च मुल्य वृद्धिको सामना गर्नुपरेको । विश्व अर्थतन्त्रमा देखिएका समस्याका अलवा वैदेशिक मुद्रा संचितीमा देखिएको चापलाई ध्यानमा राख्दै आयातमा गरिएको नियन्त्रण/प्रतिबन्धका कारण आन्तरिक आर्थिक गतिविधिमा आएको शिथिलता, सरकारी खर्च परिचालनमा बारम्बार दोहोरिरहेको सुस्तता लगायतका कारणहरुले देशको अर्थतन्त्रको विस्तार संकुचीत रहन पुग्यो ।

समग्र अर्थव्यवस्थामा देखिएको शिथिलता, बैंक तथा वित्तीय संस्थाहरुको तिब्र गतिमा भईरहेको Merger and Acquisition, In-house training programs लाई बैंकहरुले दिएको प्राथमिकता लगायत केन्द्रिय बैंकको नितिगत परिवर्तन जस्ता कारणहरुले संकुचीत हुँदै गएको बजारका साथै प्रतिस्पर्धी संस्थाहरुको संख्यामा भएको तिब्र वृद्धिका बावजुत पनि विगतका वर्षहरुको तुलनामा यस आ.व. को कुल विक्री बढ्न गई रु. ४ करोड ९८ पुगेको र सो बाट खुद मुनाफा रु १ करोड १० लाख ३६ हजार ४ सय ३९ आर्जन गर्न सफल भएको कुरा यस सभा समक्ष सहर्ष जानकारी गराउँदछु ।

अतः उपरोक्त परिप्रेक्ष्यमा संस्थाले गरेका कार्यहरुको समिक्षा निम्न बमोजिम रहेको यस सम्मानित सभा समक्ष जानकारी गराउन चाहन्छु ।

(क) आर्थिक वर्ष २०७९।८० को कारोबारको सिंहावलोकन :

मिति २०७५ श्रावण २९ गते कम्पनी रजिष्ट्रारको कार्यालयमा दर्ता भएको यस संस्थाले मिति २०७५ साल असोज २ मा वृहत अन्तराष्ट्रिय सम्मेलनको आयोजना गरी आफ्नो कार्य आरम्भ गरेको अवगत

गराउँछु । आर्थिक वर्ष २०७९।८० मा यस संस्थाले निम्न अनुसारका कार्यक्रमहरु संचालन गर्न सफल भएको कुरा यस सभा समक्ष जानकारी गराउँदछु ।

१) Domestic Training (Physical/Online)

अ) Domestic Open Call Training

आ.व. २०७९।८० मा यस संस्थाले स्वदेशी तथा विदेशी स्रोत व्यक्ति तथा संस्थाहरुको समन्वयमा अनलाईन तथा भौतिक उपस्थितिमा कुल ४७ वटा तालिम कार्यक्रमहरु संचालन गरी बैङ्क तथा वित्तीय संस्थाका करिब ७६० जनालाई तालिम प्रदान गर्न सफल भएको अवगत गराउँदछु । भौतिक उपस्थितिमा संचालन गरिएका स्वदेशी तालिम कार्यक्रमहरुको विवरण यसै प्रतिवेदनमा संलग्न **अनुसूचि १** मा उल्लेख गरिएको छ ।

आ) Domestic Customized Training

आ.व. २०७९।८० मा यस संस्थाले स्वदेशी तथा विदेशी स्रोत व्यक्ति तथा संस्थाहरुको समन्वयमा कुल ४२ वटा Customized Training कार्यक्रमहरु संचालन गरी गरी बैङ्क तथा वित्तीय संस्थाका करिब ११०७ जना कर्मचारीलाई तालिम प्रदान गर्न सफल भएको जानकारी गराउँदछु । उल्लेखित तालिम कार्यक्रमहरुको विवरण यसै प्रतिवेदनमा संलग्न **अनुसूचि १(क)** मा उल्लेख गरिएको छ ।

२) अन्तर्राष्ट्रिय तालिम कार्यक्रम (International Training)

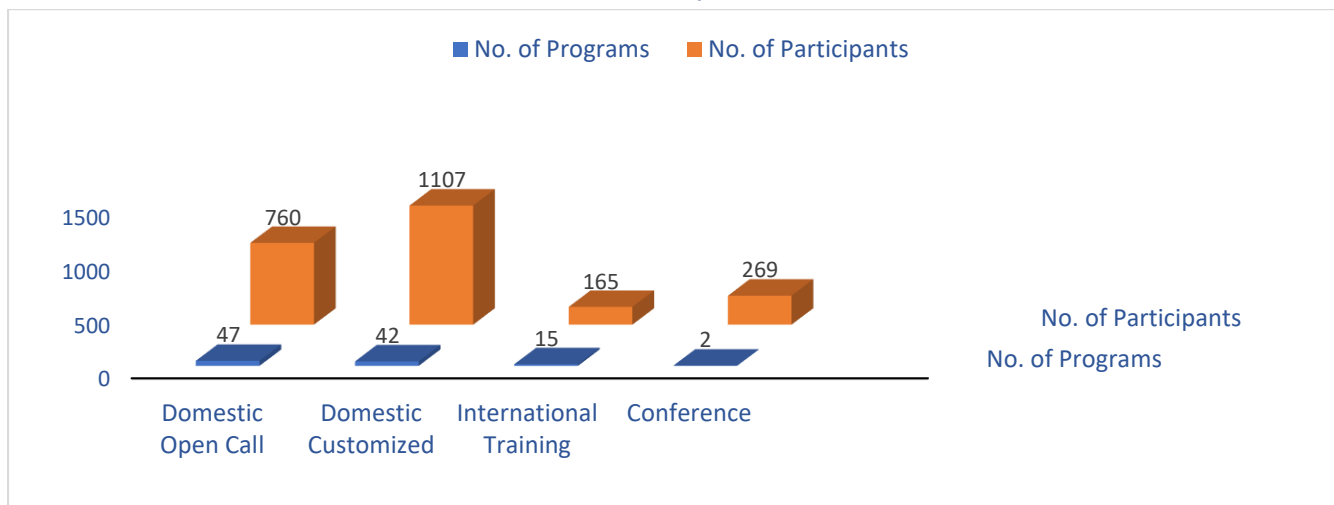
विभिन्न मुलुकहरुले कोरोना महामारीको प्रकोप नियन्त्रणको लागि लगाएको पुर्ण/आंशिक यात्रा प्रतिबन्ध आ.व. २०७९।८० को सुरुवात देखि नै हटे पश्चात् यस संस्थाले विभिन्न स्रोत व्यक्ति तथा संस्थाहरुको समन्वयमा भारत, बंगलादेश, अष्ट्रेलिया, थाईल्याण्ड, फिलिपीन्स, माल्दिभ्स लगायतका देशहरुमा १५ वटा अन्तर्राष्ट्रिय तालिम कार्यक्रमहरु संचालन गरि बैँक तथा वित्तीय संस्थामा संबद्ध करिब १६५ जना सहभागीहरुलाई तालिम प्रदान गर्न सफल भएको जानकारी गराउँदछु । सो को विवरण यसै प्रतिवेदनमा संलग्न **अनुसूचि २** मा उल्लेख गरिएको छ ।

३) सम्मेलन (Conference)

यस संस्थाले आर्थिक वर्ष २०७९।८० मा जम्मा दुई वटा अन्तर्राष्ट्रिय स्तरका सम्मेलनहरु आयोजना गर्न सफल भएको जानकारी गराउँदछु । जसमध्ये एउटा सम्मेलन आफ्नो चौथो वार्षिकोत्सवको अवसरमा र यसको अतिरिक्त थप एउटा सम्मेलन भारत स्थित संस्थाको रणनीतिक साभेदार सँगको समन्वयमा काठमाण्डौंमा सफलतापूर्वक सम्पन्न गर्न सफल भएको कुरा यहाँहरु समक्ष जानकारी गराउन चाहन्छु । कार्यक्रमहरुको विस्तृत विवरण यसै साथ संलग्न **अनुसूचि ३** मा उल्लेख गरिएको छ ।

अतः आ.व २०७९।८० मा यस संस्थाले स्वदेशी तथा विदेशी स्रोत व्यक्ति तथा संस्थाहरुको समन्वयमा अनलाईन तथा भौतिक उपस्थितिमा कुल ४७ Open Call तालिम कार्यक्रमहरु, कुल ४२ Customized तालिम कार्यक्रमहरु, अन्तर्राष्ट्रिय स्तरमा १५ वटा र कुल २ वटा अन्तर्राष्ट्रिय स्तरका सम्मेलनहरु आयोजना गर्न सफल भएको छ । आ.व २०७९।८० मा सम्पन्न गरिएका कार्यक्रम तथा सहभागीहरुको संख्यात्मक विवरण चित्र नं १ मा उल्लेख गरिएको छ ।

आ.व २०७९।८० मा सम्पन्न गरिएका कार्यक्रम तथा सहभागीहरूको संख्यात्मक विवरण चित्र नं - १



४) अनुसन्धान तथा प्रकाशन (Research and Publication)

यस संस्थाले आर्थिक वर्ष २०७९।८० मा आफ्नो चौथो वार्षिकोत्सवको अवसरमा आयोजना गरेको अन्तर्राष्ट्रिय स्तरको सम्मेलन मार्फत Journal of Banking Finance and Insurance Volume III Year 4 समेत प्रकाशन गरेको कुरा यहाँहरू समक्ष जानकारी गराउन चाहन्छु ।

५) सदस्यता (Membership)

यस संस्थाले बैङ्क तथा वित्तीय संस्थाहरूसँग दिर्घकालीन रूपमा मानव संसाधन दक्षता अभिवृद्धिमा साभेदारी गर्ने रणनीति अपनाएको छ । सो बमोजिम आर्थिक वर्ष २०७९।८० मा एउटा विकास बैंक र एउटा लघुवित्त संस्था गरि जम्मा २ वटा संस्थाहरूले यस संस्थाको सदस्यता लिएको कुरा जानकारी गराउन चाहन्छु । यस संस्थाको सदस्यता लिएका बैङ्क तथा वित्तीय संस्थाहरूको नामावली यसै साथ संलग्न अनुसूचि ४ मा उल्लेख गरिएको छ ।

६) अन्तर्राष्ट्रिय संस्थाहरूसँग सम्बन्ध विस्तार तथा सम्झौता (MOU)

यस संस्थाले आर्थिक वर्ष २०७८।७९ सम्मको अन्त्य सम्ममा निम्नलिखित २१ वटा प्रतिष्ठित राष्ट्रिय तथा अन्तर्राष्ट्रिय संस्थाहरूसँग सम्झौता (MOU) गरीसकेको थियो :

| S.N. | Name of Institution | Country |
|------|--|-------------|
| 1 | Bangladesh Institute of Banking Management (BIBM) | Bangladesh |
| 2 | Asia Pacific Rural and Agricultural Credit Association (APRACA) | Thailand |
| 3 | Hong Kong Management Association (HKMA) | HongKong |
| 4 | CARE Advisory Research Training (CART) | India |
| 5 | Risk Management Association of India (RMAI) | India |
| 6 | Vidyalankar School of Information Technology (VSIT) | India |
| 7 | Asia Pacific Rural and Agricultural Credit Association, Centre for Training and Research for Agricultural Banking (APRACA CENTRAB) | Philippines |
| 8 | Birla Institute of Management Technology (BIMTECH) | India |
| 9 | Colombo Plan Staff College (CPSC) | Philippines |
| 10 | Victoria University (VU) | Australia |
| 11 | Institute for Inclusive Finance and Development (InM) | Bangladesh |

| | | |
|----|---|------------|
| 12 | Jawaharlal Nehru Institute of Banking and Finance (JNIBF) | India |
| 13 | Corporate Finance Institute (CFI) | Canada |
| 14 | Centurion University of Technology and Management (CUTM) | India |
| 15 | MSME Chamber of Commerce and Industry of India (MSMECCI) | India |
| 16 | Mewar University (MU) | India |
| 17 | PHD Chamber of Commerce and Industry (PHDCCI) | India |
| 18 | Global College International (GCI) | Nepal |
| 19 | Al Huda Centre of Islamic Banking & Economics (CIBE) | UAE, Dubai |
| 20 | Symbiosis Skills and Open University | India |
| 21 | Delaware State University | USA |

आर्थिक वर्ष २०७९/८० मा थप ७ वटा संस्थाहरूसँग सम्बन्ध विस्तार गर्न सफल भई कुल २८ वटा प्रतिष्ठित राष्ट्रिय तथा अन्तर्राष्ट्रिय संस्थाहरूसँग सम्झौता (MOU) गरीसकेको छ :

| S.N. | Name of Institution | Country |
|------|--|----------|
| 1 | The New York Institute of Finance | USA |
| 2 | Indian Chamber of Commerce (ICC) | India |
| 3 | Maldives Capacity Development and Governance Institute (MCDGI) | Maldives |
| 4 | Federal Reinsurance Brokers Limited (FRBL) | Nepal |
| 5 | Southern India Bank's Staff Training College (SIBSTC) | India |
| 6 | International Centre for Hydropower (ICH) | Norway |
| 7 | Assessors and Registered Valuers Foundation (AaRVF) | India |

यी संस्थाहरु संग MOU भएबाट संस्थालाई विदेशमा तालिम कार्यक्रमहरु, अध्ययन भ्रमणहरु तथा गोष्ठी सेमिनार गर्न सहज भएको छ । साथै, अन्तर्राष्ट्रिय संस्थाहरूसँग सम्बन्ध विस्तार भएबाट विदेशबाट श्रोत व्यक्तिहरु ल्याएर नेपालमा कार्यक्रम संचालन गर्न समेत सहज भएको कुरा अवगत गराउन चाहन्छु । यसप्रकार स्वदेश तथा विदेश स्थित प्रतिष्ठित संस्थाहरूसँग सहकार्य गर्ने तथा MOU गर्ने कार्यलाई आगामी वर्षहरुमा समेत निरन्तरता दिने निति लिएको अवगत गराउँछु ।

७) धितोपत्र निष्काशन (IPO)

संस्थाले कम्पनीको जारी पूँजी अर्न्तगत सर्वसाधारण समुहका लागि छुट्याइएको १० प्रतिशत (सर्वसाधारण समुहभित्र नै वर्गिकरण हुने गरी कर्मचारीलाई छुट्याइएको २ प्रतिशत शेयर सहित) ले हुने जम्मा रु. ५५,००,०००/- (पचपन्न लाख रुपैया) को शेयर संख्या ५५,००० (पचपन्न हजार) कित्ता प्रति शेयर रु. १००।०० का दरले सर्वसाधारणलाई निष्काशन (Initial Public Offerings-IPO) गर्नका लागि नेपाल धितोपत्र बोर्ड समक्ष निवेदन पेश गरिसकेको कुरा यहाँहरु सम्पूर्णमा जानकारी गराउँछु ।

८) नीतिगत उपलब्धी तथा प्रशासकिय सुधार

संस्थाले कम्पनीको सेवा, सुविधा तथा कार्य सम्पादनलाई चुस्त दुरुस्त रुपले सम्पन्न गर्नको लागि कर्मचारी सेवा विनीयमावली, आर्थिक प्रशासन विनीयमावली, संस्थाका कर्मचारीहरुको दरबन्दी, तलब भत्ता सम्बन्धी नीति नियम, संस्थाबाट हुने स्वदेश/विदेश भ्रमणको भत्ता सम्बन्धी नीति नियम समयसापेक्ष परिमार्जन गरी लागु गरेको कुरा अवगत गराउन चाहन्छु ।

(ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर :

नेपाल राष्ट्र बैंकबाट जारी निर्देशन बमोजिम बैङ्क तथा वित्तीय संस्थाहरूलाई कुल कर्मचारी खर्चको ३% रकम तथा नेपाल बिमा प्राधिकरण बाट जारी निर्देशन बमोजिम बिमा कम्पनीहरूलाई कुल कर्मचारी खर्चको २% रकम कर्मचारीको तालिम तथा दक्षता अभिवृद्धिमा खर्च गर्नुपर्ने प्रावधानबाट ती संस्थाहरूको मानव संसाधनको दक्षता अभिवृद्धिको आवश्यकताप्रति नेपाल राष्ट्र बैंक र बिमा प्राधिकरण सकारात्मक देखिएको छ । तर सो प्रावधानपश्चात् थुप्रै बैंकहरूले आफ्नै आन्तरिक तालिम तथा विकास युनिट (In-House Learning & Development Unit) स्थापना गरी आफ्ना कर्मचारीहरूलाई तालिम प्रदान गर्ने गरेको देखिएको छ । यसबाट स्वदेशमा आयोजना गरिने तालिम कार्यक्रमहरूमा सहभागीहरूको सुनिश्चितता चुनौतीपूर्ण बन्न पुगेको छ । साथै, निजी क्षेत्रबाट संचालन गरिएका थुप्रै तालिम प्रदायक संस्थाहरूको आगमनबाट यस व्यवसाय थप प्रतिस्पर्धात्मक र चुनौतीपूर्ण बन्न पुगेको छ । विश्वव्यापी रुपमा फैलिएको कोभिड १९ को विभिन्न लहरहरूले शिथिल बनाएको विश्व अर्थतन्त्रको पुनरुत्थानको चरणमा मागमा भएको विस्तारको अतिरिक्त पेट्रोलियम पदार्थको मूल्यमा भएको भारी वृद्धि, रुस-युक्रेन युद्ध लगायतका आर्थिक राजनैतिक घटनाक्रमहरूले देशको वैदेशिक मुद्रा संचितीमा पर्न गएको चापको कारणबाट अन्तर्राष्ट्रिय तालिम कार्यक्रमहरूको संचालन चुनौतीपूर्ण हुदै गएको कुरा अवगत गराउँदछु ।

(ग) प्रतिवेदन तयार भएको मितिसम्म चालु आर्थिक वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा :

यस संस्थाको लेखापरिक्षकमा नियुक्त हुनुभएका श्री के.जे. एण्ड एसोसिएट्स बाट आर्थिक वर्ष २०७९।८० को लेखा परीक्षण कार्य सम्पन्न गरिएको छ । लेखापरिक्षकको प्रतिवेदन अनुसार आ.व. २०७९।८० को विक्रि आय रु.४ करोड ९८ लाख ५४ हजार १ सय ५ र अन्य आय रु ८७ लाख ९० हजार ८ सय ८५ गरी कुल आय रु. ५ करोड ८६ लाख ८४ हजार ९ सय ६२ प्राप्त भएको छ । सो मध्येबाट संचालन खर्च, प्रशासनिक खर्च तथा अन्य खर्चहरू घटाई संस्थाले रु. १ करोड १० लाख ३६ हजार ४ सय ३९ बराबरको खुद नाफा आर्जन गर्न सफल भएको सहर्ष जानकारी गराउँछु । आर्थिक वर्ष २०७९।८० को वित्तीय अवस्थाको सारांश निम्न बमोजिम रहेको जानकारी गराउन चाहन्छु ।

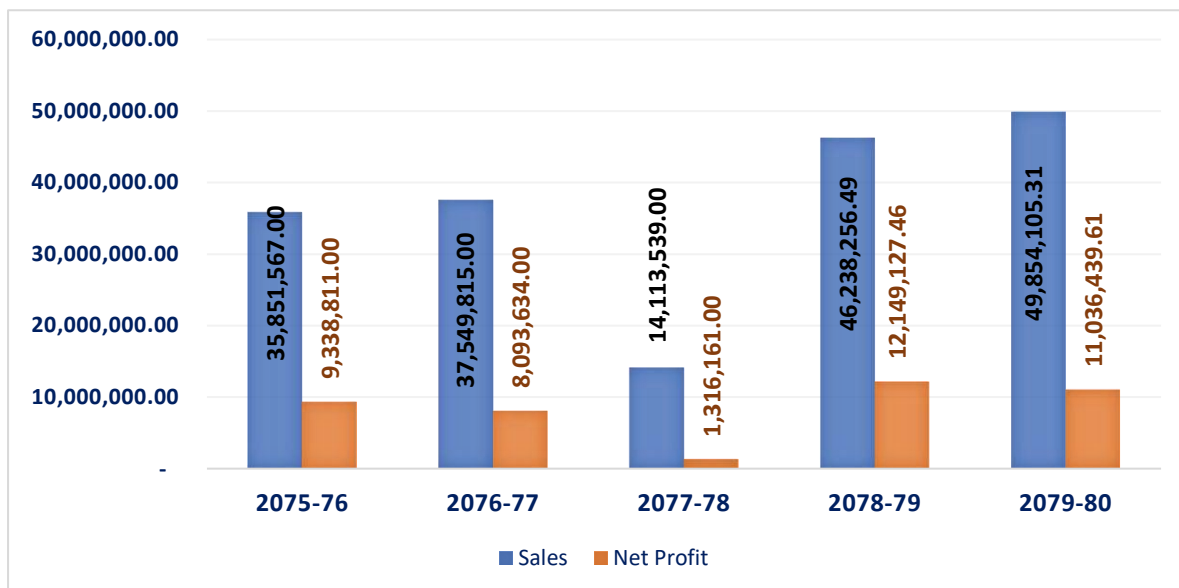
यस संस्थाको स्थापनाकालदेखि आ.व २०७९।८० सम्मको वित्तीय भ्रलक तालिका नं १ मा प्रस्तुत गरिएको छ ।

**स्थापनाकाल देखि आ.व २०७९/८० सम्मको वित्तीय भ्रलक
तालिका नं -१**

| S.N. | Description | Fiscal Year | | | | |
|------|--------------------------|---------------|---------------|---------------|---------------|---------------|
| | | 2079-80 | 2078-79 | 2077-78 | 2076-77 | 2075-76 |
| 1 | Paid up Capital | 49,500,000.00 | 49,500,000.00 | 49,500,000.00 | 49,500,000.00 | 45,000,000.00 |
| 2 | Reserve & Surplus | 25,657,673.00 | 21,897,733.39 | 9,748,605.93 | 8,432,445.00 | 9,338,811.00 |
| 3 | Investment | 70,350,000.00 | 63,950,000.00 | 54,700,000.00 | 33,000,000.00 | 43,000,000.00 |
| 4 | Revenue from Operation | 49,854,105.31 | 46,238,256.49 | 14,113,539.00 | 37,549,815.00 | 35,851,567.00 |
| 5 | Costs of Operation | 225,90,214.47 | 18,042,099.44 | 5,454,001.00 | 16,030,324.00 | 18,096,936.00 |
| 6 | Gross Income | 27,263,890.84 | 28,196,157.05 | 8,659,538.00 | 21,519,491.00 | 17,754,631.00 |
| 7 | Other Income | 8,790,885.66 | 6,846,706.03 | 5,842,685.00 | 5,876,707.00 | 4,081,123.00 |
| 8 | Administrative Expenses | 18,378,562.72 | 15,854,748.74 | 11,238,880.00 | 14,738,796.00 | 7,925,548.00 |
| 7 | Depreciation | 1,316,511.00 | 1,346,197.00 | 1,332,720.00 | 786,739.00 | 210,350.00 |
| 8 | Net Profit | 11,036,439.61 | 12,149,127.46 | 1,316,161.00 | 8,093,634.00 | 9,338,811.00 |
| 9 | No. of Training Programs | 106.00 | 81.00 | 62.00 | 55.00 | 53.00 |

यस संस्थाले स्थापनाकालदेखि आ.व २०७९/८० सम्मको विक्री तथा खुद नाफाको अवस्थालाई तलको चित्र नं २ मा प्रस्तुत गरिएको छ ।

स्थापनाकाल देखि आ.व २०७९/८० सम्मको विक्री तथा खुद नाफाको अवस्था



चित्र नं- २

आर्थिक वर्ष २०८०/८१ को लागि तय गरिएका कार्य योजनाहरू

यस संस्थाले आगामी आर्थिक वर्ष २०८०/८१ मा आफ्नो व्यवसाय वृद्धि तथा विविधीकरण गर्न नयाँ कार्यक्रमहरू जस्तै: **Certification Program, Recruitment Services, Job Portal Advertisement, BFIN Journal** को प्रकाशन लगायतका कार्यक्रमहरू सञ्चालन गर्ने योजना बनाएको छ । संस्थाले हालै मात्र भारतको Odisha स्थित Centurion University of Technology and Management सँगको समन्वयमा विभिन्न स्तरका बैकिङ्ग, फाईनान्स तथा इन्स्योरेन्स सँग सम्बन्धीत Certification Program संचालनको लागि सम्झौता गरेको कुरा यस सम्मानीत सभा समक्ष जानकारी गराउन चाहान्छु । यसको साथै संस्थाले bfinjobs नामक recruitmnet portal समेत पूर्ण रुपमा संचालनमा ल्याएको कुरा समेत जानकारी गराउन चाहान्छु । संस्थाले गर्न खोजेका यी कार्यक्रमहरूमा संस्थापक सदस्यहरूले विगतमा भैं प्रेरणादायी भुमिका निर्वाह गरीदिनुहुनेछ भन्ने पूर्ण विश्वास लिएको छ ।

यसैगरी, संस्थाले आगामी आर्थिक वर्ष २०८०/८१ मा पनि सधैका वर्षहरूमा जस्तै बैङ्क तथा वित्तीय संस्थाहरूसँग दिर्घकालीन रुपमा मानव संसाधन दक्षता अभिवृद्धिमा साभेदारी गर्ने रणनीति बमोजिम सदस्यता विस्तार गर्ने लक्ष्य लिएको छ ।

घ) कम्पनीको औद्योगिक वा व्यावसायिक सम्बन्ध

देशका प्रमुख बैंक तथा वित्तीय संस्थाहरूको संयुक्त लगानीमा स्थापना भएको यस कम्पनीको नेपाल राष्ट्र बैंक लगायत अन्य नियमनकारी निकायहरू, कम्पनी रजिष्ट्रारको कार्यालय तथा देशका विभिन्न बैंक तथा वित्तीय संस्थाहरूसँग सुमधुर सम्बन्ध कायम हुँदै गईरहेको जानकारी गराउँदछु । यस प्रगाढ सम्बन्धले भविष्यमा विभिन्न तालिम तथा कार्यक्रमहरू आयोजना गर्न सघाउने कुरामा म विश्वस्त रहेको छु ।

(ड) सञ्चालक समितिमा भएको हेरफेर र सो को कारण

यस संस्थाको सञ्चालक समितिमा यस आर्थिक वर्ष २०७९।८० मा कुनै प्रकारको परिवर्तन नभएको व्यहोरा जानकारी गराउँदछु ।

(च) कारोबारलाई असर पार्ने मुख्य कुराहरु :

सन् २०१९ बाट संसारभर महामारीको रुपमा फैलिएको कोरोना भाईरसको प्रकोप आ.व. २०७९।८० को सुरुवातमा नियन्त्रणमा आएतापनि कोरोना भाईरसको विभिन्न लहरहरुले विश्व अर्थतन्त्रमा परेको प्रतिकूल असरबाट यो आ.व. समेत प्रभावीत रह्यो । यसको अलवा पेट्रोलियम पदार्थमा भएको भारी मुल्य वृद्धिले मुद्रा स्थितीमा भएको विस्तार, रुस-युक्रेन युद्धको कारण विश्व अर्थतन्त्रमा थपिएको थप जटिलता, आन्तरिक तथा बाह्य हवाई भाडा तथा होटल खर्चमा भएको व्यापक वृद्धि लगायतका प्रतिकूलताले गर्दा राष्ट्रिय तथा अन्तर्राष्ट्रिय स्तरमा तालिम कार्यक्रमको आयोजना तथा संचालनमा थप चुनौतीको समना गर्नुपरेको तथ्य यस सभा समक्ष जानकारी गराउन चाहान्छु । तथापी प्रतिकूल अवस्थालाई पार गर्दै संचालन समितिले आ.व २०७९।८० को लागि प्रदान गरेको लक्ष्यको नजिक उपलब्धी हासिल गरि संस्थालाई उल्लेखनीय मुनाफामा संचालन गर्न सफल भएको कुरा अवगत गराउन चाहान्छु ।

(छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया :

यस संस्थाको लेखा सम्बन्धी हिसाबको लेखापरीक्षण कार्य लेखापरीक्षक श्री के.जे. एण्ड एसोसिएट्स बाट अर्धवार्षिक तथा वार्षिक गरी दुईपटक सम्पन्न भएको छ । लेखापरीक्षणको प्रतिवेदनमा कुनै कैफियत नरहेको कुरा अवगत गराउन चाहान्छु ।

लेखापरीक्षकको प्रतिवेदन र वित्तीय विवरणहरु यसैसाथ संलग्न गरिएको छ जसले यस संस्थाको यथार्थ वित्तीय अवस्थाको चित्रण गरेको छ ।

(ज) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम :

सुस्ताएको अर्थतन्त्र र बढेको प्रतिस्पर्धाको साथसाथै बैंक तथा वित्तीय संस्थाहरुले खर्च कटौतीमा लिएको अग्रसरता लगायतका घटनाक्रमहरुले सिर्जना गरेका चुनौतीहरुको सामना गर्दै यस संस्थाले आ.व. २०७९।८० मा कुल वितरण योग्य मुनाफा रु. १ करोड १० लाख ३६ हजार ४ सय ३९ आर्जन गर्न सफल भएको छ । सो मध्येबाट शेयरधनीहरुलाई लाभांशको रुपमा केहि अंश वितरण गरि बाकि रकम संस्थाको सक्षमता विकासको निमित्त थप पुर्वाधार विकास गर्ने उदेश्यले संचित गर्न आवश्यक देखिएकोले आ.व. २०७९।८० को मुनाफाबाट हाल कायम चुक्ता पुँजीको जम्मा १४.७०% (कर समेत) नगद लाभांश वितरणको लागि संचालक समितिको तर्फबाट प्रस्ताव पेश गरेको छु । यस सम्मानित सभाबाट उक्त प्रस्ताव सर्वसम्मतीले पारित हुने विश्वास समेत लिएको छु ।

प्रस्तावित लाभांश

| | |
|-----------------------------|--------------------------|
| हाल कायम चुक्ता पुँजी | रु. ४९५,००,०००।०० |
| प्रस्तावित नगद लाभांश | रु. ६९,१२,६७५।०० |
| नगद लाभांशक कर प्रयोजनार्थ | रु ३,६३,८२५।०० |
| जम्मा प्रस्तावित नगद लाभांश | रु.७२,७६,५००।०० (१४.७०%) |

(भ) शेयर जफत भएको भए जफत भएको शेयर सङ्ख्या, त्यस्तो शेयरको अङ्कित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो बापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर बापत रकम फिर्ता गरेको भए सोको विवरण :

आ.व. २०७९।८० मा संस्थाले कुनै शेयर जफत गरेको छैन ।

(ज) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन :

यस कम्पनीको सहायक कम्पनी नभएको ।

(ट) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरु र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन :

यस कम्पनीले आ.व. २०७९।८० मा सम्पन्न गरेको कारोबारको विवरण बुँदा नं (क) मा उल्लेख गरिएको छ ।

(ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरुले कम्पनीलाई उपलब्ध गराएको जानकारी:

गत आ.व. २०७९।८० मा कम्पनीका आधारभूत शेयरधनी महानुभावज्यूहरुले यस कम्पनीलाई कुनै महत्वपूर्ण जानकारी उपलब्ध नगराएको जानकारी गराउन चाहन्छु ।

(ड) विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरुले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरु संलग्न रहेको भए सो सम्बन्धमा निजहरुबाट कम्पनीले प्राप्त गरेको जानकारी :

गत आ.व. २०७९।८० मा कुनै प्रकारको शेयर जारी गरिएको छैन । साथै, यस कम्पनीको शेयर कारोबारमा निजहरु संलग्न नरहेको हुदाँ निजहरुबाट कुनै प्रकारको महत्वपूर्ण जानकारी प्राप्त नभएको जानकारी गराउन चाहन्छु ।

(ढ) विगत आर्थिक वर्षमा कम्पनी संग सम्बन्धित सम्भौताहरुमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा :

गत आ.व. २०७९।८० मा कम्पनीले कुनै प्रकारको सम्भौता नगरेको साथै उक्त सम्भौताहरुमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको कुनै पनि प्रकारको व्यक्तिगत स्वार्थ नरहेको जानकारी गराउन चाहन्छु ।

(ण) कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको सङ्ख्या र अङ्कित मूल्य तथा त्यसरी शेयर खरिद गरे बापत कम्पनीले भुक्तानी गरेको रकम :

गत आ.व. २०७९।८० मा कम्पनीले कुनै प्रकारको शेयर आफैले खरिद गरेको छैन ।

(त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण :

यस संस्थाले आन्तरिक नियन्त्रण प्रणालीलाई दरिलो बनाउन “कर्मचारी सेवा विनियमावली-२०७५” र “आर्थिक प्रशासन नियमावली-२०७५” बनाएर लागू गरेको छ । यी नियमावलीहरुले कर्मचारी व्यवस्थापन

र आर्थिक प्रशासन सम्बन्धी विषयमा विस्तृत रूपमा व्यवस्था गरेको छ। संस्थाको आर्थिक नितिले संस्थाको लागि सामान खरीद प्रक्रिया, बैंक तथा नगद कारोवार सम्बन्धी प्रक्रिया आदि बारे उल्लेख गरेको छ। यस संस्थाका सबै कार्यहरु यिनै नीति नियमको अधीनमा रही सञ्चालन गरिएको छ। आर्थिक प्रशासनलाई पारदर्शी बनाउन आर्थिक नियन्त्रण प्रणाली र लेखा परिक्षणको व्यवस्था गरिएको छ भने Nepal Accounting Standards (NAS) र कम्पनी कानून अन्तर्गत रही कार्य सञ्चालन गरिएको छ।

(थ) कर्मचारी व्यवस्थापन :

यो प्रतिवेदन तयार हुँदाका बखत यस संस्थामा एक जना प्रबन्ध संचालक, एक जना नायव प्रमुख-कार्यकारी अधिकृत, एक जना अधिकृत, तिन जना कनिष्ठ अधिकृत, तीन जना सहायक प्रशिक्षार्थी, एक जना मेसेन्जर, एक जना चालक र एक जना सहयोगी कर्मचारी गरी जम्मा १२ जना कर्मचारीहरु कार्यरत रहेका छन्। सबै कर्मचारीहरुले आ-आफ्नो कार्य दक्षता र इमान्दारीताका साथ कार्य गर्दै आइरहेका छन्। कार्यालयको दैनिक कार्य संचालन गर्नका लागि यस संस्थाका संचालक समितिका अध्यक्ष डा. विनोद आत्रेयज्यू प्रबन्ध निर्देशकका रूपमा नियुक्त हुनु भएको छ। कर्मचारीको वृत्ति विकासको लागि यस संस्थाले समय समयमा तालिममा पठाउने, छलफल गर्ने, कामको सुपरिवेक्षण गर्ने तथा आवश्यक सल्लाह, सुझाव तथा निर्देशन दिने गरिएको छ।

(द) लेखापरीक्षण समितिका सदस्यहरुको नामावली, निजहरुले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारबाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण :

यस संस्थामा लेखा परिक्षण समितिका सदस्यहरुको नामावली निम्न बमोजिम रहेको छ।

- | | |
|-------------------------------|--------|
| १) संचालक - श्री भवानी ठकाल | संयोजक |
| २) संचालक - श्री दिपेश लम्साल | सदस्य |

आर्थिक वर्ष २०७९/८० को अन्त्य सम्ममा लेखा परिक्षण समितिको बैठक चार पटक बसेको र जम्मा रु ५२,०००।०० भत्ता प्रदान गरिएको।

(ध) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा :

गत आ.व. २०७९।८० मा यस संस्थाका सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी नभएको यहाँहरुमा अवगत गराउन चाहन्छु।

(न) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरुलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :

१) सञ्चालकहरु :

| नाम | पद | कैफियत |
|--------------------------|---|------------------------------------|
| डा. विनोद आत्रेय | अध्यक्ष/प्रतिनिधि, इमर्जिड नेपाल लि. | |
| श्री भवानी ठकाल | संचालक/प्रतिनिधि, ग्लोबल आईएमई बैंक लि. | |
| श्री दिपक कुमार श्रेष्ठ | संचालक/प्रतिनिधि, नेपाल इन्भेष्टमेण्ट मेगा बैंक लि. | (८ भाद्र २०८० सम्म बहाल रहनु भएको) |
| श्री दिपेश लम्साल | संचालक/प्रतिनिधि, महालक्ष्मी विकास बैंक लि. | |
| श्री नारायण प्रसाद नेपाल | संचालक/प्रतिनिधि, एन.आई.सि. एशिया बैंक लि. | |

यस आर्थिक वर्षमा सञ्चालक समितिको बैठक ९ पटक तथा अन्य उप-समितिको बैठक ७ पटक बसेको र सो बापत जम्मा रु. ३७०,०००/- बैठक भत्ता भुक्तानी दिइएको र सो बाहेक सञ्चालकहरुलाई अन्य कुनै सुविधाहरु प्रदान नगरिएको कुरा जानकारी गराउन चाहन्छु ।

२) व्यवस्थापक

इमर्जिड नेपाल लि.का तर्फबाट प्रतिनिधित्व गरिरहनु भएका संचालक समितिका अध्यक्ष डा. विनोद आत्रेयज्यू लाई करार बमोजिमका तलब भत्ता र अन्य सुविधाहरु प्रदान गर्ने गरि कम्पनीको व्यवस्थापनको प्रमुखको समेत जिम्मेवारी प्रदान गरिएको छ । निजलाई संचालक समितिका अध्यक्षको हैसियतमा प्राप्त हुने बैठक भत्ता बाहेक करार बमोजिमका तलब भत्ता र अन्य सुविधाहरु प्रदान गरिएको छ ।

(प) शेयरधनीहरुले बुझिलिन बाँकि रहेको लाभांशको रकम :

यस आ.व मा कुनैपनि शेयरधनीहरुले लाभांशको रकम बुझिलिन बाँकि नरहेको जानकारी गराउँदछु ।

(फ) दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण :

नभएको ।

(ब) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण:

नभएको ।

(भ) यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :

नभएको ।

(म) अन्य आवश्यक कुराहरु ।

नभएको ।

धन्यवाद तथा कृतज्ञता ज्ञापन

सर्वप्रथम, विविध कठिनाईका बावजूद पनि देशको वित्तीय क्षेत्रलाई सबल, व्यापक र समृद्ध बनाउने उद्देश्यले यस क्षेत्रमा कार्यरत मानव संसाधनको विकासका लागि यस कम्पनीको स्थापना गरि दृढ संकल्पका साथ अगाडि बढ्ने संस्थापकज्यूहरुलाई विशेष धन्यवाद दिन चाहन्छु । यस संस्थाले आयोजना गरेका कार्यक्रमहरुमा सक्रियताका साथ सहयोग गर्नुहुने बैंक तथा वित्तीय संस्थाका प्रमुख कार्यकारी अधिकृत तथा मानव संसाधन विभाग प्रमुखज्यूहरु प्रति कृतज्ञता व्यक्त गर्दछु । लेखापरीक्षण कार्य सम्पन्न गरी कम्पनीलाई रचनात्मक सुझाव प्रदान गर्नु हुने बाह्य लेखापरीक्षक, संस्थासँग MOU गरी दीर्घकालीन रूपमा साभेदार बन्नुभएका संस्थाहरुलाई धन्यवाद दिन चाहन्छु । साथै, विभिन्न नियमनकारी संस्थाहरु, नेपाल सरकारका विभिन्न निकायहरु, नेपाल राष्ट्र बैंक, अन्य साभेदार कम्पनी र कम्पनी रजिष्ट्रारको कार्यालयबाट प्राप्त नीति-निर्देशन तथा सल्लाह, सुझाव एवं योगदानका लागि हार्दिक आभार व्यक्त गर्दछु । त्यस्तै, यो संस्थालाई यो उचाइमा पुर्याउन अथक योगदान दिने यस संस्थाका कर्मचारीहरुलाई धन्यवाद दिदै बिदा हुन चाहन्छु ।

डा. विनोद आत्रेय
अध्यक्ष/प्रबन्ध संचालक
सञ्चालक समिति



अनुसूची १

आ.व २०७९/८० मा आयोजना गरिएका स्वदेशी ओपन कल तालिम कार्यक्रमहरुको विवरण

| List of the domestic open call training program organized during the fiscal year 2079-80 | | | | |
|--|----------------------|--|--------------------------|---------------------|
| S.N. | Date | Training Name | Location | No. of Participants |
| 1 | 6-7 Shrawan | Income Tax Practical Aspects | Sinamangal, Kathmandu | 19 |
| 2 | 13-14 Shrawan | Risk Based Supervision and Basel Core Principles | Old Baneshwor, Kathmandu | 12 |
| 3 | 20-21 Shrawan | Financial Statement Analysis and NFRS | Sinamangal, Kathmandu | 12 |
| 4 | 6-10 Bhadra | Excellence in Excel for Professionals | BFIN Hall | 7 |
| 5 | 17-18 Bhadra | Public Procurement and Contract Management | Sinamangal, Kathmandu | 17 |
| 6 | 18 Bhadra | Branch and Recovery Management in MFIs | Butwal, Rupandehi | 13 |
| 7 | 17-18 Bhadra | Real Estate Collateral & Relationship Between Bank and Survey Office (NAAPI) | Butwal, Rupandehi | 18 |
| 8 | 17-18 Bhadra | Training of Trainer (ToT) | Thamel, Kathmandu | 8 |
| 9 | 25 Bhadra | Seeing is Selling | Sinamangal, Kathmandu | 22 |
| 10 | 31 Bhadra - 1 Ashwin | Workshop /Training Program on Electronic Payment System | Thamel, Kathmandu | 31 |
| 11 | 7-8 Ashwin | Customer Service Excellence and Sales Maximization | Nepalgunj, Banke | 17 |
| 12 | 18-19 Kartik | Remittance in Modern Banking | Thamel, Kathmandu | 12 |
| 13 | 23-24 Mangsir | Workshop/Training Program on Electric Payment System | Thamel, Kathmandu | 9 |
| 14 | 23-24 Mangsir | Corporate Communication and Media Relation | Thamel, Kathmandu | 13 |
| 15 | 9 Poush | Counterfeit Notes, Signature Verification and Clean Note Policy | Janakpur, Dhanusha | 23 |
| 16 | 9 Poush | Counterfeit Notes, Signature Verification and Clean Note Policy | Nepalgunj, Banke | 18 |
| 17 | 8-9 Poush | Working Capital Loan Management | Thamel, Kathmandu | 16 |
| 18 | 22-23 Poush | Customer Service Excellence and Sales Maximization | Pokhara, Kaski | 31 |
| 19 | 7 Magh | Legal Aspects of Banking Regulation | Thamel, Kathmandu | 15 |
| 20 | 13-14 Magh | Certification Course on Operation Risk Management | Birtamode, Jhapa | 12 |
| 21 | 20-21 Magh | Certification Course on Operation Risk Management | Besisahar, Lamjung | 10 |
| 22 | 20-21 Magh | Branch and Recovery Management in MFIs | Besisahar, Lamjung | 9 |
| 23 | 28 Magh | Environment and Social Risk Management | Sinamangal, Kathmandu | 25 |

| | | | | |
|----|---------------|--|------------------------|----|
| 24 | 13 Falgun | Employee Learning and Development Excellence | Thamel, Kathmandu | 8 |
| 25 | 19-20 Falgun | Deposit Marketing & Sales Skills | Tansen, Palpa | 15 |
| 26 | 27 Falgun | Document Forgery and Its Identification with Currency Notes Verification | Dhading | 18 |
| 27 | 4 Chaitra | Operation Risk in Banking | Nepalgunj, Banke | 12 |
| 28 | 3-4 Chaitra | Corporate Governance: Best Practices | Dhulikhel, Kavre | 14 |
| 29 | 3-4 Chaitra | Legal Aspects of Security and Documentation | Bhairahawa, Rupandehi | 28 |
| 30 | 11 Chaitra | Deposit Marketing & Sales Skills | Bijulibazar, Kathmandu | 8 |
| 31 | 8-9 Baisakh | Cash Management and Teller Management | Charikot, Dolakha | 12 |
| 32 | 8-9 Baisakh | Trade Facilitation Using LC and the Associated Risk Management | Biratnagar, Morang | 14 |
| 33 | 16 Baisakh | Real Estate Collateral & Relationship between Bank and Survey Office (NAAPI) | Kapilvastu | 12 |
| 34 | 23 Baisakh | Document Forgery and Its Identification with Currency Notes Verification | Thamel, Kathmandu | 21 |
| 35 | 22-23 Baisakh | MFIs Board of Directors: Best Practices and Governance | Pokhara, Kaski | 22 |
| 36 | 25-29 Baisakh | Advance Excel | BFIN Hall | 21 |
| 37 | 31 Baisakh | Employee Learning and Development Excellence | Thamel, Kathmandu | 7 |
| 38 | 6 Jestha | AML/CFT Compliance | BFIN Hall | 25 |
| 39 | 6 Jestha | Document Forgery and Its Identification with Currency Notes Verification | Nepalgunj, Banke | 13 |
| 40 | 12-13 Jestha | Working Capital Loan Management | Dhangadhi, Kailali | 10 |
| 41 | 19-20 Jestha | Legal Aspects & Fundamental of Collateral Valuation | Sinamangal, Kathmandu | 10 |
| 42 | 20 Jestha | Operation Risk and Banking Fraud | Itahari, Sunsari | 29 |
| 43 | 22-26 Jestha | Fundamental of Credit Analysis | BFIN Hall | 18 |
| 44 | 27 Jestha | Comprehensive Course on Operation Management | Bardibas, Mahottari | 13 |
| 45 | 26-27 Jestha | Building Your Business through Sales & Service | Thamel, Kathmandu | 10 |
| 46 | 2 Ashad | Managing Foreign Exchange Business and Associated Risk | Thamel, Kathmandu | 11 |
| 47 | 29 Ashad | Training program for Stock Broker Association of Nepal | Kathmandu | 40 |

अनुसूची १ (क)

आ.व २०७९/८० मा आयोजना गरिएका स्वदेशी कस्टमाइज्ड तालिम कार्यक्रमहरूको विवरण

| Details of the Domestic Customized training program organized during the fiscal year 2079-80 | | | | |
|--|------------------|--|--------------------|---------------------|
| S.N. | Date | Training Name | Location | No. of Participants |
| 1 | 23-24 Bhadra | Corporate Governance Guidelines with Emphasis on Roles and Responsibilities of Audit Committee and Risk Management Committee | Gokarna, Kathmandu | 11 |
| 2 | 3 Ashwin | AML/CFT and Suspicious Transaction Reporting | Kathmandu | 45 |
| 3 | 15-16 Kartik | Induction Program for KBL | Biratnagar | 20 |
| 4 | 18-19 Kartik | Comprehensive Course on Credit Management | Dadeldhura | 18 |
| 5 | 19 Kartik | Comprehensive Course on Operation Management | Chitwan | 18 |
| 6 | 25-26 Kartik | Comprehensive Course on Credit Management | Nepalgunj | 18 |
| 7 | 26 Kartik | Comprehensive Course on Operation Management | Pokhara | 20 |
| 8 | 10 Mangsir | Operation Management | Bardibas | 24 |
| 9 | 9-10 Mangsir | Credit Management | Itahari | 15 |
| 10 | 16-17 Mangsir | Corporate Governance: Best Practices | Chandragiri | 12 |
| 11 | 16-17 Mangsir | Comprehensive Course on Credit Management | Birgunj | 24 |
| 12 | 17 Mangsir | Comprehensive Course on Operation Management | Butwal | 29 |
| 13 | 24 Mangsir | Comprehensive Course on Operation Management | Dadeldhura | 20 |
| 14 | 23-24 Mangsir | Management of MFIs- Finance/Accounts, Compliance and Operation | Kathmandu | 20 |
| 15 | 23-24 Mangsir | Advance Excel | Kathmandu | 20 |
| 16 | 8-9 Poush | Advance Excel | Kathmandu | 20 |
| 17 | 21-22 Poush 2079 | Trade Facilitation Using Letter of Credit and Associated Risk Management | Kathmandu | 35 |
| 18 | 23 Poush 2079 | Advance Course on Trade Facilitation Using Letter of Credit and Associated Risk Management | Kathmandu | 26 |
| 19 | 14 Magh | Procurement and Negotiation Skills | Kathmandu | 20 |
| 20 | 19 Magh | Current Issues in the Financial Sectors | Kathmandu | 15 |
| 21 | 27-28 Magh | Comprehensive Course on Credit Management | Bardibas | 17 |
| 22 | 27-28 Magh | Comprehensive Course on Operation Management | Dhangadhi | 34 |
| 23 | 6-7 Falgun | Customer Service Excellence and Sales Skills | Biratnagar | 33 |
| 24 | 19-20 Falgun | Comprehensive Course on Credit Management | Dhangadhi | 28 |
| 25 | 19-20 Falgun | Comprehensive Course on Credit Management | Nepalgunj | 19 |
| 26 | 19-20 Falgun | Management Education Program | Dhulikhel | 20 |
| 27 | 20-25 Falgun | Comprehensive Banking Course | Kathmandu | 29 |
| 28 | 11 Chaitra | AML/CFT Compliance-Marriot | Naxal | 11 |
| 29 | 17-18 Chaitra | Management Education Program | Dhulikhel | 25 |
| 30 | 15-16 Baisakh | Branch/Field Management Excellence | Butwal | 43 |
| 31 | 22-23 Baisakh | Management Development Program | Pokhara | 25 |
| 32 | 24-25 Baisakh | Enhancing Sales and AML/CFT Compliance | Dhulikhel | 21 |
| 33 | 23-27 Baisakh | Comprehensive Banking Course | BFIN Hall | 14 |
| 34 | 29-30 Baisakh | Regulatory Compliance Certification Program | Kathmandu | 23 |
| 35 | 20 Baisakh | AML/ CFT Compliance | Kathmandu | 71 |

| | | | | |
|----|-------------------|---|-----------|----|
| 36 | 6 Jestha | Regulatory Compliance | Pokhara | 40 |
| 37 | 6 Jestha | Comprehenshiv Course on Credit Management | Birgunj | 69 |
| 38 | 6 Jestha | Effective Communication Skills | Kathmandu | 46 |
| 39 | 12 Jestha | Corporate Governance, Regulatory Compliance & AML/CFT | Kathmandu | 20 |
| 40 | 19-20 Jestha 2080 | Credit Risk in Infrastructure Financing | Kathmandu | 15 |
| 41 | 9 Ashad | Operation Risk Management | Kathmandu | 36 |
| 42 | 8-9 Ashad | Digital/Electronic Banking/Alternative Delivery Channel Certification Program | Kathmandu | 38 |

अनुसूची २

आ.व २०७९।८० मा आयोजना गरिएका अन्तर्राष्ट्रिय तालिम कार्यक्रमहरूको विवरण

| Details of International Training Programs orgnaized during the fiscal year 2079-80 | | | | |
|---|------------------------|---|-----------------------|---------------------|
| S.N. | Miti | Training Name | Venue | No. of Participants |
| 1 | 21 to 25 Shrawan | Nano, Micro and SME Entrepreneurship Eco-System Development | CUTM, Odisha, India | 5 |
| 2 | 12-13 Ashad | "Service Excellence and Sales Skills" at City Bank, Dhaka, Bangladesh | Dhaka, Bangladesh | 45 |
| 3 | 21 to 25 Bhadra | Leadership Development Program | Melbourne, Australia | 21 |
| 4 | 25-29 Ashwin | Marketing and Selling Skills for High Performance | Rajasthan, India | 11 |
| 5 | 25-29 Ashwin | Advance Bank Management | Manila, Philippines | 9 |
| 6 | 1-3 Kartik | Strategic HR Leadership | Manila, Philippines | 5 |
| 7 | 12-16 Mangsir 2079 | MFIs Board of Directors: Best Practice and Governance | Bangkok, Thailand | 8 |
| 8 | 19-23 Mangsir | Exposure Visit in Banking Insurance and Capital markets in the Maldives | Male, Maldives | 6 |
| 9 | 9-13 Magh 2079 | Internal Audit & Finance for Bankers | Bangalore, India | 4 |
| 10 | 25-29 Magh 2079 | Exposure Visit in Banks of the Maldives | Male, Maldives | 10 |
| 11 | 25-29 Magh 2079 | Leadership Development Program | Melbourne, Australia | 11 |
| 12 | 4 to 8 Baisakh 2080 | Bank Management | CUTM, Odisha, India | 11 |
| 13 | 18 to 22 Baisakh 2080 | Marketing & Selling Skills for High Performance | BIMTECH, Delhi, India | 4 |
| 14 | 31 Baisakh to 4 Jestha | Specialized Exposure Visit on Micro Fianance Operations | Dhaka, Bangladesh | 13 |
| 15 | 1-5 Jestha | Executive Education Program | Manila, Philippines | 2 |

अनुसूची ३

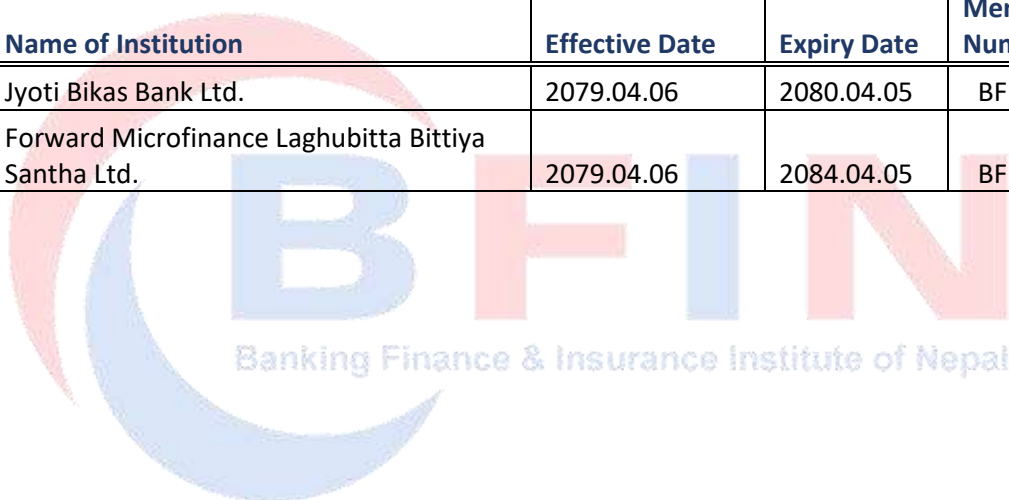
आ.व २०७९।८० मा आयोजना गरिएका सम्मेलनहरूको विवरण

| Details of Conference Organized During the Fiscal Year 2079-80 | | | | |
|--|------------|---|------------------------------|---------------------|
| S.N. | Miti | Training Name | Venue | No. of Participants |
| 1 | Shrawan 29 | Annual Conference on "Nepal Economic Outlook 2023 and Beyond" | Aloft, Thamel | 128 |
| 2 | Mangsir 11 | Conference on "Nepal-India BFSI Summit - 2022" | Hotel Everest, New Baneshwor | 141 |
| | | | | |
| | | Total | | 269 |

अनुसूची ४

आ.व २०७९।८० मा सदस्यता लिनुभएका संस्थाहरूको विवरण

| List of Membership obtained during the fiscal year 2079-80 | | | | |
|--|---|----------------|-------------|-------------------|
| S.N. | Name of Institution | Effective Date | Expiry Date | Membership Number |
| 1 | Jyoti Bikas Bank Ltd. | 2079.04.06 | 2080.04.05 | BFIN/7980/001 |
| 2 | Forward Microfinance Laghubitta Bittiya Santha Ltd. | 2079.04.06 | 2084.04.05 | BFIN/7980/002 |



K.J. & ASSOCIATES

Chartered Accountants

Pulchowk, Lalitpur

INDEPENDENT AUDITOR'S REPORT

The Shareholders,
Banking Finance and Insurance Institute of Nepal Limited,
Kathmandu, Nepal.

Opinion

We have audited the financial statements of **Banking Finance and Insurance Institute of Nepal Limited**, which comprise Balance Sheet as at Ashad 31st, 2080 (Corresponding to 16th July, 2023), and Statement of Profit or Loss Account, Statement of Cash Flows and Statement of Changes in Equity for the Ashad 31st, 2080 ended, and Notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, (or give a true and fair view of) the financial position of the organization as at Ashad 31st, 2080 (Corresponding to 16th July, 2023), and its financial performance and its cash flows for the Ashad 31st, 2080 then ended in accordance with Nepal Accounting Standards (NAS).

Basis of Opinion

We conducted our audit in accordance with Nepal Standard on Auditing (NSA). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with the Institute of Chartered Accountant of Nepal's code of ethics for professional accountants (ICAN Code) together with ethical requirements that are relevant to our audit of financial statements in Nepal, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Nepal Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis or accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurances about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSA, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than those for one resulting from error, as fraud may involve collusion, forgery, intentional emission, misrepresentation or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal Control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management use of going concern basis of accounting and based on audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit's report to related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of our audit's report. However, future events or condition may cause the Company to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of financial statements, including disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.

We communicate those charged with governance regarding, among other matters, the planned scope and timing of our audit and significant findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may be reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on the Requirements of the Companies Act 2063 and other regulatory requirements

Besides the reports mentioned in the above paragraphs, we further report on the following based on our audit, and the information and explanations provided to us.

- i. We have obtained all the information and explanations, which were considered necessary for the purpose of our audit.
- ii. Proper books of accounts and records as required by law have been maintained by the company.
- iii. Financial Statements dealt with by this report are in agreement with the books of accounts maintained by Company. Those financial statements have been prepared in compliance with Nepal Accounting Standards.
- iv. In our opinion and to the best of our information and according to the explanations given to us and from our examination of the books of the accounts of the Company, we have not come across any cases of accounting frauds and cases where the Board of Directors, the representatives or any employee of the Company has acted contrary to the provisions of law nor misappropriated any property of the Company or caused any loss or damage to the Company.



CA. Bishesh Chaudhary
(Partner)

K.J. & Associates,
Chartered Accountants

Place: Lalitpur, Nepal

Date: 2080.07.23

UDIN: 231110CA01442ZmkAy

Banking Finance and Insurance Institute of Nepal Limited
Kathmandu, Nepal
STATEMENT OF FINANCIAL POSITION
AS AT 31 ASADH, 2080 (16 JULY, 2023)


| | | Figures in NPR | |
|---------------------------------------|-------|--|--|
| Particulars | Notes | Year Ended Asadh 31, 2080 (July 16, 2023) | Year Ended Asadh 32, 2079 (July 16, 2022) |
| ASSETS | | | |
| Non-Current Assets | | | |
| (a) Plant, Property and Equipments | 3.1 | 1,125,490.32 | 2,431,521.32 |
| (i) Gross Block | | 6,118,007.32 | 6,107,527.32 |
| (ii) Less: Accumulated depreciation | | 4,992,517.00 | 3,676,006.00 |
| | | 1,125,490.32 | 2,431,521.32 |
| (b) Deferred Tax Asset | | 349,634.00 | 237,599.00 |
| | | 1,475,124.32 | 2,669,120.32 |
| Current Assets | | | |
| (a) Trade Receivables | 3.2 | 152,635.32 | 3,079,258.15 |
| (b) Investment | 3.3 | 70,350,000.00 | 63,950,000.00 |
| (c) Cash and Cash Equivalents | 3.4 | 8,754,591.68 | 9,521,638.26 |
| (c) Other Current Assets | 3.5 | 4,535,453.31 | 3,195,242.70 |
| | | 83,792,680.31 | 79,746,139.11 |
| TOTAL ASSETS | | 85,267,804.63 | 82,415,259.43 |
| EQUITY AND LIABILITIES | | | |
| Shareholder's Fund | | | |
| (a) Share Capital | 3.6 | 49,500,000.00 | 49,500,000.00 |
| (b) Reserves and Surplus | 3.7 | 25,657,673.00 | 21,897,733.39 |
| | | 75,157,673.00 | 71,397,733.39 |
| (c) Deferred Tax Liability | | - | - |
| | | 75,157,673.00 | 71,397,733.39 |
| Current liabilities | | | |
| (a) Loan & Borrowing | 3.8 | - | - |
| (b) Trade Payables & Other Payable | 3.9 | 2,172,199.02 | 1,661,615.54 |
| (c) Other Current Liabilities | 3.10 | 7,819,066.38 | 8,635,263.91 |
| (d) Liabilities for Employee Benefits | 3.11 | 118,866.23 | 720,646.59 |
| | | 10,110,131.63 | 11,017,526.04 |
| TOTAL LIABILITIES | | 85,267,804.63 | 82,415,259.43 |

Explanatory notes form integral part of these financial statements.
As per our attached report on even date.

For and on behalf of :

Banking Finance And Insurance Institute of Nepal
Limited.



Dr. Binod Atreya
Managing Director


Dipesh Lamsal
Director

Date: 2080.

Place: Kathmandu, Nepal


Bhawani Dhakal
Director


Narayan Prasad Nepal
Director

For K. J. & Associates:
Chartered Accountants


CA Bishesh Chaudhary
Partner



Banking Finance and Insurance Institute of Nepal Limited
Kathmandu, Nepal
STATEMENT OF PROFIT OR LOSS ACCOUNT
FOR THE PERIOD ENDED 31 ASADH, 2080 (16 JULY, 2023)

| Particulars | Notes | Figures in NPR | |
|--------------------------------------|-------|--|--|
| | | Year Ended Asadh 31, 2080 (July 16, 2023) | Year Ended Asadh 32, 2079 (July 16, 2022) |
| REVENUE | | | |
| (a) Revenue from Operations | 3.12 | 49,854,105.31 | 46,238,256.49 |
| (b) Less: Cost of Operation | 3.13 | 22,590,214.47 | 18,042,099.44 |
| | | 27,263,890.84 | 28,196,157.05 |
| Other Income | 3.14 | 8,790,885.66 | 6,846,706.03 |
| TOTAL | | 36,054,776.50 | 35,042,863.08 |
| EXPENDITURE | | | |
| (a) Finance Cost | 3.15 | - | - |
| (b) Other Selling Expenses | 3.16 | - | - |
| (c) Employee Benefit Expenses | 3.17 | 12,037,483.52 | 9,852,827.72 |
| (d) Depreciation and Amortisation | 3.18 | 1,316,511.00 | 1,346,197.00 |
| (e) Other Administrative Expenses | 3.19 | 6,341,079.20 | 6,001,921.02 |
| TOTAL | | 19,695,073.72 | 17,200,945.74 |
| Profit before Tax and Bonus | | 16,359,702.78 | 17,841,917.34 |
| Employee Bonus Expenses | | 1,635,970.28 | 1,621,992.49 |
| Profit before tax | | 14,723,732.50 | 16,219,924.85 |
| Tax Expense | | 3,687,292.89 | 4,070,797.40 |
| - Current Tax | | 3,799,327.89 | 4,344,487.40 |
| - Deferred Tax Income/(Expense) | | 112,035.00 | 273,690.00 |
| Profit after tax for the year | | 11,036,439.61 | 12,149,127.46 |

As per our attached report on even date.

For and on behalf of:
Banking Finance And Insurance Institute of Nepal Limited.

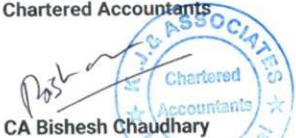

Dr. Binod Atreya
Managing Director


Dipesh Lamshal
Director


Bhawan Dhakal
Director


Narayan Prasad Nepal
Director

For K.J & Associates:
Chartered Accountants


CA Bishesh Chaudhary
Partner



Date: 2080.
Place: Kathmandu, Nepal

Banking Finance and Insurance Institute of Nepal Limited
Kathmandu, Nepal
STATEMENT OF CASH FLOW
INDIRECT METHOD
FOR THE PERIOD ENDED 31 ASADH, 2080 (16 JULY, 2023)

| Particulars | Figures in NPR | |
|---|--|--|
| | Year Ended Asadh 31, 2080 (July 16, 2023) | Year Ended Asadh 32, 2079 (July 16, 2022) |
| A. Cash flow from operating activities | | |
| Profit or Loss for Year | 11,036,439.61 | 12,149,127.46 |
| Adjustment for: | | |
| Interest Expenses | - | - |
| Depreciation | 1,316,511.00 | 1,346,197.00 |
| Increase/ Decrease in Trade and Other Receivables | 2,926,622.83 | (2,732,600.90) |
| Increase/ Decrease in Loan and Borrowings | - | - |
| Increase/ Decrease in Trade and Other Payables | 510,583.48 | 1,484,787.80 |
| Increase/ Decrease in Other Current Liabilities | (816,197.53) | 3,386,843.76 |
| Increase/ Decrease in Non-Current Liabilities | - | (36,091.00) |
| Increase/ Decrease in Non-Current Assets | (112,035.00) | (237,599.00) |
| Increase/ Decrease in Investments | (6,400,000.00) | (9,250,000.00) |
| Increase/ Decrease in Liabilities for Employee Benefits | (601,780.36) | 443,074.72 |
| Increase/ Decrease in Other Current Assets | (1,340,210.61) | (1,182,381.24) |
| Cash Generated from Operations | 6,519,933.42 | 5,371,358.60 |
| Interest Paid | - | - |
| Dividend Paid | (7,276,500.00) | - |
| Income Tax Paid | - | - |
| Net Cash Flow from Operating Activities | (756,566.58) | 5,371,358.60 |
| B. Cash Flow from Investing Activities | | |
| Purchase of fixed assets | (10,480.00) | (216,374.52) |
| Sale of fixed assets | - | - |
| Net Cash Flow from Investing Activities | (10,480.00) | (216,374.52) |
| C. Cash Flow from Financing Activities | | |
| Issue of share capital | - | - |
| Interest Expenses | - | - |
| Net Cash Flow from Financing Activities | - | - |
| Net Increase in Cash and Cash Equivalents | (767,046.58) | 5,154,984.08 |
| Opening Cash and Cash Equivalent | 9,521,638.26 | 4,366,654.18 |
| Closing Cash and Cash Equivalents | 8,754,591.68 | 9,521,638.26 |

As per our attached report on even date.

For and on behalf of :
Banking Finance And Insurance Institute of Nepal


Dr. Binod Atreya
Managing Director


Dipesh Lama
Director

Date: 2080.
Place: Kathmandu, Nepal


Bhawani Dhakal
Director


Narayan Prasad Nepal
Director

For K.J & Associates:
Chartered Accountants


CA Bishesh Chaudhary
Partner



Banking Finance and Insurance Institute of Nepal Limited
Kathmandu, Nepal
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 ASADH, 2080 (16 JULY, 2023)

| Particulars | Share Capital | Share Premium | Retained Earnings | Others | Figures in NPR | |
|---------------------------------|----------------------|---------------|----------------------|----------|----------------------|--|
| | | | | | Total | |
| Opening Balance | 49,500,000.00 | - | 21,897,733.39 | - | 71,397,733.39 | |
| Changes in Accounting Policy | - | - | - | - | - | |
| Restated Balance | 49,500,000.00 | - | 21,897,733.39 | - | 71,397,733.39 | |
| Profit for the year | - | - | 11,036,439.61 | - | 11,036,439.61 | |
| Transferred to General Reserves | - | - | - | - | - | |
| Dividend to shareholders | - | - | (7,276,500.00) | - | (7,276,500.00) | |
| Shares issued | - | - | - | - | - | |
| Closing Balance | 49,500,000.00 | - | 25,657,673.00 | - | 75,157,673.00 | |

[Signature]



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BANKING FINANCE AND INSURANCE INSTITUTE OF NEPAL LIMITED
KATHMANDU, NEPAL
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 SHRAWAN 2079 TO 31 ASADH 2080
 (All amounts are in Nepali Rupees)

| Particulars | Rate | Opening Balance | Gross Block | | Total | Depreciation | | Written Down Value | |
|------------------------------------|---------|---------------------|----------------------------|----------------------------|---------------------|---------------------|-----------------------|---------------------|---------------------|
| | | | Addition during the period | Deletion during the period | | Opening Balance | Charge for the period | As on 31 Asadh 2080 | As on 32 Asadh 2079 |
| Schedule 3.1 : Fixed Assets | | | | | | | | | |
| Furniture & Fixtures | 4 Years | 1,958,082.05 | - | - | 1,958,082.05 | 982,499.00 | 485,877.00 | 439,706.05 | 975,583.05 |
| Office Equipments | 4 Years | 1,213,252.30 | 10,480.00 | - | 1,223,732.30 | 905,222.00 | 243,396.00 | 75,114.30 | 308,030.30 |
| Vehicle | 5 Years | 2,717,626.59 | - | - | 2,717,626.59 | 1,745,711.00 | 543,525.00 | 424,390.59 | 967,915.59 |
| Intangible Assets | | | | | | | | | |
| Illy Erp9 Gold | 5 Years | 218,566.38 | - | - | 218,566.38 | 38,574.00 | 43,713.00 | 136,279.38 | 179,992.38 |
| Total | | 6,107,527.32 | 10,480.00 | - | 6,118,007.32 | 3,676,006.00 | 1,316,511.00 | 1,125,490.32 | 2,431,521.32 |

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Banking Finance and Insurance Institute of Nepal Limited
Kathmandu, Nepal
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNT

1 GENERAL INFORMATION

Banking Finance and Insurance Institute of Nepal Limited ("The Company") is a Public Limited Company incorporated under the Companies Act of Nepal. The Registered address of the Company is at Kathmandu, Nepal.

2 SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation

2.1.1 Statement of Compliance

The financial statements have been prepared in accordance with generally accepted accounting principles.

2.1.2 Basis of Measurement

The financial statements have been prepared on the historical cost basis except investments held for trade is measured at fair value.

2.1.3 Functional and Presentation Currency

The financial statements are prepared in Nepalese Rupees, which is the company's functional currency. All the financial information presented in Nepalese Rupees has been rounded to the nearest rupee, except otherwise indicated.

2.1.4 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of certain critical accounting estimates and judgements. The company makes certain estimates and assumptions regarding the future events. In the future, actual result may differ from these estimates and assumptions. The estimates and assumptions that have a significant risk causing a material adjustment to the carrying amount of assets and liabilities within the next financial year are recognised prospectively in current and future periods. Management believes that the estimates made in the preparation of the financial statements are prudent and reasonable.

2.2 Accounting Policies

2.2.1 Property, Plant and Equipment

Items of Property, Plant and Equipments are initially recognized at cost. Cost includes the purchase price, including import duties and non refundable purchase taxes, after deducting trade discount and rebates and other directly attributable costs. Subsequently, items of property, plant and equipments are measured at cost less depreciation less impairment. Other subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the item of property, Plant and Equipments. All other expenditure is recognized in the income statement as an expense as incurred.

2.2.2 Depreciation

Depreciation on assets begins when it is available for use, i.e., when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation of an assets ceases when the assets is derecognized. Depreciation doesnot cease when the assets becomes idle or is retired from active use unless the assets is fully depreciated. However, under usage method of depreciation the depreciation charge can be zero while there is no production. Depreciation is provided on all other items of property, plant and equipments so as to write off their carrying value over the expected useful economic lives.

Depreciation has been computed on SLM basis. Depreciation is calculated from the date of invoice on daily basis and as per the rates prescribed below.

| Name of the Assets | Rates |
|---|---------|
| Computer & Equipments, Furniture & Fixtures and Office Equipments | 4 Years |
| Software | 5 Years |
| Vehicle | 5 Years |

2.2.3 Trade and Other Receivables

Trade and other receivables are stated at their cost less provision for impairment. The amount of the provision is recognized in the income statement.

2.2.4 Cash and Cash Equivalents

Cash and cash equivalents consists of cash balance, cheques in hand, balances with banks and other short term highly liquid investments. Bank Overdrafts that are repayable on demand and form an integral part of the cash management are included within borrowings in current liabilities.




Banking Finance and Insurance Institute of Nepal Limited
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SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNT

2.2.5 Share Capital

Financial instrument issued by the company are classified as equity only to the extent that do not meet the definition of a financial liability or financial assets. The company's equity shares are classified as equity instrument.

2.2.6 Loans and Borrowings

Amount received from Directors is shown under the heading of loans and borrowings. No interest is paid or payable on such loans and borrowings.

2.2.7 Trade and Other Payables

Trade and Other Payables are stated at their cost.

2.2.8 Income Tax Liability

Income tax is the expected tax payable on the taxable income for the year using tax rate as prescribed by Income Tax Act, 2058 at the balance sheet date and any adjustment to tax payable in respect of previous year.

2.2.9 Liabilities for Employee Benefit

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, bonus, allowances etc. are recognised in the Statement of Income in the period in which the employee renders the related service.

2.2.10 Revenue Recognition

Revenue comprises the fair value for the sale of services, net of value added tax, excise, rebates and discounts.

i. Sale of Contract Work:

Revenue from the contract work is recognised in the income statement when the significant risks and rewards of ownership have been transferred to the buyer and are stated at net of value added tax, rebates and discounts.

ii. Insurance Claims:

Insurance claims, to the extent considered recoverable, are accounted for in the year of claim. However, claims and refunds, whose recovery can not be ascertained with reasonable certainty, are accounted for on acceptance basis.

iii. Commission, Interest and Rental Income:

Commission, Interest and Rental income is recognized receive basis and stated gross of TDS.

2.2.11 Cost of Operation

The expenses that directly associates with the execution of services is shown under this heading.

2.2.12 Employee Benefit Expenses

These are short term employee benefits and are recognized when the employee has rendered the service and are measured at the undiscounted amount of benefits expected to be paid in exchange for that service.

2.2.13 Cash flow Statements

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated. The Cash flow statement is separately attached with the Financial Statements of the company.

2.2.14 Foreign Currency Transaction

Transactions in foreign currency are recorded at the original rates of exchange in force at the time transactions are effected.

Foreign currency denominated assets and liabilities are reported as follows:

Monetary items are translated into rupees at the exchange rates prevailing at the balance sheet date. Non-Monetary items such as fixed assets are carried at their historical rupee values.

Gains/losses arising on the settlement of foreign currency transactions or restatement of foreign currency denominated assets and liabilities (monetary items) are recognized in the Income Statement.




Banking Finance and Insurance Institute of Nepal Limited
Kathmandu, Nepal
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNT

3 Change in Accounting Policies

There is no changes in accounting policy adopted by the company in current year.

4 Contingencies

The company does not have any contingent liability that might arise in future as on balance sheet date.

5 Related Party Disclosure

The related party comprise subsidiary companies, associated undertakings, other related companies and key management personnel. In the ordinary course of its business operation the company has conducted commercial transactions with parties who are defined as related parties. All those transactions were conducted on an arms's length basis. In considering each possible related party relationship, attention is directed to substance of the relationship and not merely the legal form.

Disclosure of key management personnel remuneration:

| Director: Dr. Binod Atreya | Year Ended Asadh 31, 2080 (July 16, 2023) | Year Ended Asadh 32, 2079 (July 16, 2022) |
|------------------------------|---|---|
| Compensation by Category | Amount (Rs.) | Amount (Rs.) |
| Short-term employee benefits | 5,591,000.77 | 4,052,634.19 |
| Post-employment benefits | 439,370.10 | 351,936.00 |
| Provision For Incentives | - | 600,000.00 |
| Bonus & Incentives | 412,000.00 | - |
| Other long-term benefits | - | - |
| Termination benefits | - | - |
| Totals | 6,442,370.87 | 5,004,570.19 |

6 Current/Non-current Assets and Liabilities

Current assets are expected to be realized within the normal operating cycle of the entity or within twelve months after the reporting period or are intended for sale or consumption within the normal operating cycle of the entity or are held primarily for the purpose of trading or are cash and cash equivalents. All other assets are classified as Non-current assets.

Current liabilities are expected to be settled in the entity's normal operating cycle or are primarily held for trading or are due to be settled within a period of twelve months after the reporting period. All other liabilities are classified as non-current liabilities.

7 Prior Period Errors

Prior period errors are omissions or misstatements in an entity's financial statements. Such omissions may relate to one or more prior periods. Correction of an error is done by calculating the cumulative effect of the change on the financial statements of the period as if new method or estimate had always been used for all the affected prior years' financial statements. Sometimes, such changes may not be practicable, in such cases it is applied to the latest period possible by making corresponding adjustment to the opening balance of the period.

8 Deferred Tax Assets/ (Liabilities)

Deferred tax is measured based on the tax rates and the laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets are realized. The company has adjusted deferred tax assets amounting to Rs. 1,54,769 which resulted from the timing differences between the Book Profit and Tax Profit for the reporting period ended 1 Shrawan 2079 to 31 Asadh 2080 in Statement of Profit and Loss, the details of which is as under:

| Particulars | Accounting Base | Tax Base | Difference | Deferred Tax Assets (Liability) |
|---|-----------------|--------------|--------------|---------------------------------|
| Fixed Assets | 1,125,490.32 | 2,357,642.25 | 1,232,151.93 | 308,038.00 |
| Tax Losses carried forward | - | - | - | - |
| Provision for Leave Encashment | 291,174.83 | - | 291,174.83 | 72,794.00 |
| Unrealised Gain | 124,791.39 | - | (124,791.39) | (31,198.00) |
| Total | 1,125,490.32 | 2,357,642.25 | 1,232,151.93 | 349,634.00 |
| Deferred Tax Asset/(liability) of previous period | | | | 237,599.00 |
| Deferred Tax Income of this year | | | | 112,035.00 |

9 Distribution of Dividend

The Board of Director has proposed distributing the gross cash dividend of NPR 72,76,500 (i.e Gross 14.70%) from its profit earned during the current year and retained earning to its shareholder vide Meeting No.67 dated on November 2, 2023.

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Banking Finance and Insurance Institute of Nepal Limited
Kathmandu, Nepal
OTHER EXPLANATORY NOTES TO FINANCIAL STATEMENTS

Figures in NPR

3.2 Trade and Other Receivables

| Particulars | Year Ended Asadh 31, 2080 (July 16, 2023) | Year Ended Asadh 32, 2079 (July 16, 2022) |
|----------------|--|--|
| Sundry Debtors | 152,635.32 | 3,079,258.15 |
| Total | 152,635.32 | 3,079,258.15 |

3.3 Investment

| Particulars | Year Ended Asadh 31, 2080 (July 16, 2023) | Year Ended Asadh 32, 2079 (July 16, 2022) |
|--|--|--|
| Short Term Investment-Fixed Deposit | | |
| Kumari Bank Limited | 10,000,000.00 | - |
| NIC Asia Bank Limited | 12,000,000.00 | 33,000,000.00 |
| Kamana Bikash Bank Limited | 5,000,000.00 | - |
| Mahalaxmi Bikash Bank | 21,150,000.00 | - |
| Shangrila Development Bank | 5,000,000.00 | - |
| NCC Bank Limited | - | 4,500,000.00 |
| Nepal Investment Bank Limited | 6,500,000.00 | - |
| Jyoti Bikash Bank Limited | 10,700,000.00 | 23,500,000.00 |
| Sunrise Bank Limited | - | 2,950,000.00 |
| Total | 70,350,000.00 | 63,950,000.00 |

3.4 Cash and Cash Equivalents

| Particulars | Year Ended Asadh 31, 2080 (July 16, 2023) | Year Ended Asadh 32, 2079 (July 16, 2022) |
|--|--|--|
| Cash Balance | | |
| Cash in Hand(As Certified by management) | - | - |
| Petty Cash | - | - |
| Bank Balance | | |
| Mahalaxmi Bikash Bank Limited | 293,011.59 | 576,861.41 |
| Nepal Investment Mega Bank Limited | 745,014.02 | 1,875,477.38 |
| Machhapuchhre Bank Ltd- Bank Account | 82,183.40 | 325,637.51 |
| Kamana Sewa Bikash Bank Ltd - Bank Account | 342,582.72 | 149,410.00 |
| Nepal SBI Bank Ltd-Bank Account | 496,169.42 | 184,443.30 |
| Nepal Investment Bank Limited-USD A/c | 4,233,065.77 | 1,589,535.43 |
| NIC Asia Bank Limited. - Bank Account | 695,448.94 | 2,380,101.85 |
| Kumari Bank Limited | 1,131,325.20 | 381,754.95 |
| Nepal Credit & Commerce Bank Limited | 1,469.93 | 428,937.53 |
| Sunrise Bank Limited | 339,936.89 | 673,873.55 |
| Jyoti Bikas Bank Limited | 394,383.80 | 955,605.35 |
| Total | 8,754,591.68 | 9,521,638.26 |

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Banking Finance and Insurance Institute of Nepal Limited
Kathmandu, Nepal
OTHER EXPLANATORY NOTES TO FINANCIAL STATEMENTS

Figures in NPR

3.5 Other Current Assets

| | Year Ended Asadh 31, 2080 (July 16, 2023) | Year Ended Asadh 32, 2079 (July 16, 2022) |
|--|--|--|
| Staff Advance | 193,192.96 | 4,631.45 |
| Prepaid Insurance | 17,246.91 | 39,202.85 |
| Prepaid Vehicle Renewal Fee | 10,914.84 | 25,811.78 |
| Prepaid Website Renewal Charges | 5,983.56 | - |
| Staff Incentives | 25,948.18 | - |
| Interest Receivable | 41,510.21 | 65,339.38 |
| Advance Income Tax (TC not able to CF) | 686,468.96 | 686,468.96 |
| Advance Income Tax | 1,700,000.00 | 333,081.70 |
| TDS Receivable | - | - |
| TDS Credit on Bank Interest | 1,148,111.07 | 1,191,638.68 |
| TDS Credit on Cleaning | 2,907.00 | - |
| TDS Credit on Rent | 34,401.65 | 121,045.27 |
| TDS Credit on Sales | 668,767.97 | 672,359.50 |
| TDS Credit on other income | - | 55,663.13 |
| Total | 4,535,453.31 | 3,195,242.70 |

3.7 Reserves and Surplus

The reserve to be included within the equity are share premium, retained earnings and other reserves.

| Particulars | Year Ended Asadh 31, 2080 (July 16, 2023) | Year Ended Asadh 32, 2079 (July 16, 2022) |
|--|--|--|
| Surplus in the Statement of Profit and Loss | | |
| Balance as at the beginning of the year | 21,897,733.39 | 9,748,605.93 |
| Dividend Paid | (7,276,500.00) | - |
| Profit for the period | 11,036,439.61 | 12,149,127.46 |
| Balance as at the end of the year | 25,657,673.00 | 21,897,733.39 |
| Total | 25,657,673.00 | 21,897,733.39 |

3.8 Loan & Borrowing

| Particulars | Year Ended Asadh 31, 2080 (July 16, 2023) | Year Ended Asadh 32, 2079 (July 16, 2022) |
|--------------|--|--|
| Borrowing | - | - |
| Total | - | - |

3.9 Trade Payable & Other Payable

| Particulars | Year Ended Asadh 31, 2080 (July 16, 2023) | Year Ended Asadh 32, 2079 (July 16, 2022) |
|----------------------|--|--|
| Sundry Creditors | 2,172,199.02 | 1,629,047.94 |
| Advance From Debtors | - | 32,567.60 |
| Total | 2,172,199.02 | 1,661,615.54 |

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Banking Finance and Insurance Institute of Nepal Limited
Kathmandu, Nepal
OTHER EXPLANATORY NOTES TO FINANCIAL STATEMENTS

Figures in NPR

3.10 Other Current Liabilities and Provision

| Particulars | Year Ended Asadh 31, 2080 (July 16, 2023) | Year Ended Asadh 32, 2079 (July 16, 2022) |
|--------------------------------|--|--|
| Statutory Dues payable | | |
| TDS payable: | 750.00 | 975.00 |
| -on audit fee | 9,858.37 | 7,068.00 |
| -on salary (SST) | 211,550.35 | 144,256.30 |
| -on salary (remuneration TAX) | 126,191.27 | 103,529.76 |
| -on rent | 17,850.00 | 17,100.00 |
| -on board meeting | 15,547.32 | 4,133.45 |
| -on service(Pvt Ltd) | 742.18 | 7,499.68 |
| -on service(Public Ltd) | 149,135.24 | 1,764.71 |
| -on trainer fees | 19,891.85 | 19,411.85 |
| -on cleaning expenses | 713.87 | 150.25 |
| -on gratuity | 246.43 | 1,758.30 |
| -on wages | 15,159.32 | 12,717.57 |
| -on others | - | 10,200.00 |
| -on sales commission | 53,111.90 | 242,079.48 |
| VAT payable | | |
| Other payables | | |
| Audit fees payable | 49,250.00 | 39,400.00 |
| Payable to trainers | 9,792.08 | 10,000.00 |
| Incentives To Staff | 25,948.18 | - |
| Provision for Incentives | - | 600,000.00 |
| Advance Subscription Fee | 887,282.54 | 1,317,033.68 |
| Provision for income tax | 3,799,327.89 | 4,344,487.40 |
| Provision for employees' bonus | 1,635,970.28 | 1,621,992.49 |
| Provision for Leave Encashment | 291,174.83 | 107,606.00 |
| Other Payable | 95,958.00 | 22,100.00 |
| Payable to staff | 403,614.48 | - |
| Total | 7,819,066.38 | 8,635,263.91 |

3.11 Liabilities for Employee Benefits

| Particulars | Year Ended Asadh 31, 2080 (July 16, 2023) | Year Ended Asadh 32, 2079 (July 16, 2022) |
|------------------------|--|--|
| Salary Payable | - | 75,525.51 |
| Provident fund payable | 11,165.00 | 245,019.40 |
| Gratuity payable | 2,701.23 | 100,101.68 |
| CIT payable | 105,000.00 | 300,000.00 |
| Total | 118,866.23 | 720,646.59 |

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Banking Finance and Insurance Institute of Nepal Limited
Kathmandu, Nepal
OTHER EXPLANATORY NOTES TO FINANCIAL STATEMENTS

Figures in NPR

3.12 Revenue from Operation

| Particulars | Year Ended Asadh 31, 2080 (July 16, 2023) | Year Ended Asadh 32, 2079 (July 16, 2022) |
|---------------------------|--|--|
| Training Revenue | 44,954,125.10 | 43,825,176.58 |
| Sponsorship Revenue | 3,117,769.94 | - |
| Membership Fee | 704,751.14 | - |
| Annual Subscription Fee | - | 1,111,988.50 |
| Journal Advertisement Fee | 1,077,459.13 | 1,301,091.41 |
| Total | 49,854,105.31 | 46,238,256.49 |

3.13 Cost Of Operation

| Particulars | Year Ended Asadh 31, 2080 (July 16, 2023) | Year Ended Asadh 32, 2079 (July 16, 2022) |
|---|--|--|
| Direct Expenses | | |
| Conference Expenses | 1,701,451.80 | 1,915,095.20 |
| Hall Charge | - | 10,929.66 |
| International Program Expenses | 8,417,811.92 | 8,358,502.54 |
| Journal Printing Charges | 259,000.00 | - |
| Lodging & Fooding-Training | 3,750,448.69 | 2,942,685.38 |
| Medical Expenses | 1,500.00 | 9,200.00 |
| Program Expenses | - | 6,916.77 |
| Daily Allowance | 1,389,939.47 | 473,263.88 |
| Insurance Premium-Travel | 49,427.08 | 22,589.53 |
| TDS on Foreign Training | 473,028.83 | 299,384.87 |
| Underwriting Fee | - | 11,000.00 |
| Visa Processing Charges | 711,047.00 | 40,800.00 |
| Resource Person Fee | 3,319,423.48 | 2,543,529.42 |
| Zoom Services Package | - | 7,122.00 |
| Travelling Expenses | 2,517,136.20 | 1,394,480.19 |
| Projector, Podium and Microphone Charge | - | 6,600.00 |
| Total | 22,590,214.47 | 18,042,099.44 |











Banking Finance and Insurance Institute of Nepal Limited
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Figures in NPR

3.14 Other Income

| Particulars | Year Ended Asadh 31, 2080 (July 16, 2023) | Year Ended Asadh 32, 2079 (July 16, 2022) |
|--|--|--|
| Interest Income | 7,654,074.24 | 5,876,813.41 |
| Miscellaneous Income | - | 10,352.98 |
| Rent Income | 344,016.53 | 651,600.25 |
| Administrative Revenue | 42,000.00 | 42,000.00 |
| Foreign Exchange Gain/Loss (Unrealised) | 124,791.39 | 43,337.27 |
| Write Off Income | 15,392.77 | 201,468.11 |
| Incentive Written Off -Managing Director | 300,000.00 | - |
| Discount Income | 82,500.00 | - |
| Employee Termination Income | 208,730.73 | - |
| Short and Excess | - | 4.01 |
| Cleaning Income | 19,380.00 | 21,130.00 |
| Total | 8,790,885.66 | 6,846,706.03 |

3.15 Finance Cost

| Particulars | Year Ended Asadh 31, 2080 (July 16, 2023) | Year Ended Asadh 32, 2079 (July 16, 2022) |
|------------------|--|--|
| Interest Expense | - | - |
| Total | - | - |

3.16 Other Selling Expenses

| Particulars | Year Ended Asadh 31, 2080 (July 16, 2023) | Year Ended Asadh 32, 2079 (July 16, 2022) |
|------------------|--|--|
| Selling Expenses | - | - |
| Total | - | - |

3.17 Employee Benefit Expenses

| Particulars | Year Ended Asadh 31, 2080 (July 16, 2023) | Year Ended Asadh 32, 2079 (July 16, 2022) |
|---------------------------------------|--|--|
| Salaries, bonus and allowances | 10,469,149.40 | 8,020,165.83 |
| Grade | 65,309.63 | 49,638.96 |
| Contribution to provident fund | 545,256.78 | 428,974.86 |
| Incentive Expenses -Staff | 320,000.00 | 396,712.02 |
| Incentive Expenses -Managing Director | - | 600,000.00 |
| Leave Encashment Expenses | 183,568.83 | - |
| Contribution to gratuity fund | 454,198.88 | 357,336.05 |
| Total | 12,037,483.52 | 9,852,827.72 |

3.18 Depreciation Expenses

| Particulars | Year Ended Asadh 31, 2080 (July 16, 2023) | Year Ended Asadh 32, 2079 (July 16, 2022) |
|--------------|--|--|
| Depreciation | 1,316,511.00 | 1,346,197.00 |
| Total | 1,316,511.00 | 1,346,197.00 |








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Figures in NPR

3.19 Other Expenses

| Particulars | Year Ended Asadh 31, 2080 (July 16, 2023) | Year Ended Asadh 32, 2079 (July 16, 2022) |
|--------------------------------|--|--|
| Advertisement expenses | 38,190.00 | 211,762.94 |
| AMC Charges | 57,341.59 | - |
| AGM expenses | - | 72,692.50 |
| Audit fee | 50,000.00 | 40,000.00 |
| Bank charge | 26,279.44 | 18,313.32 |
| Cleaning expenses | 177,412.20 | 169,412.20 |
| Communication charge | 134,500.00 | 111,234.00 |
| Counselling Fee | 130,000.00 | 90,000.00 |
| Courier Charge | 5,110.00 | 264.00 |
| Drinking Water Expenses | 15,140.00 | 6,650.00 |
| Electricity expenses | 26,273.45 | 24,986.73 |
| Fines & Penalties | 257,678.74 | 14,641.45 |
| Foreign Exchange Gain/Loss | 1,183.91 | 19,273.78 |
| Fuel Expenses | 468,615.00 | 354,618.00 |
| Insurance Expenses | 60,570.98 | 34,310.91 |
| Internet Expenses | 198,000.00 | 108,480.00 |
| Journal Article Fee | 50,000.00 | - |
| Local Level Taxes | - | 8,500.00 |
| Lunch Expenses | 181,200.00 | 121,648.00 |
| Meeting allowance | 370,000.00 | 390,000.00 |
| Office Expenses | 164,845.52 | 172,915.15 |
| Parking Expenses | 3,950.00 | 3,305.00 |
| Printing & Designing Expenses | 551,380.50 | 647,105.00 |
| Refreshment Expenses | 254,719.42 | 203,764.98 |
| Registration & Renewal Charge | 58,466.44 | 72,929.72 |
| Rent expenses | 2,297,210.34 | 2,070,595.20 |
| Repair and Maintenance -Pool C | 80,155.00 | - |
| Repair and Maintenance -Pool B | 46,423.29 | 209,029.04 |
| Sponsorship For Events | 50,000.00 | - |
| Training Expenses | 304,848.09 | 654,538.25 |
| Transportation Charge | 55,142.90 | - |
| Vehicle Renewal Expenses | 42,296.94 | 35,020.22 |
| Wages | 184,145.45 | 135,930.63 |
| Total | 6,341,079.20 | 6,001,921.02 |

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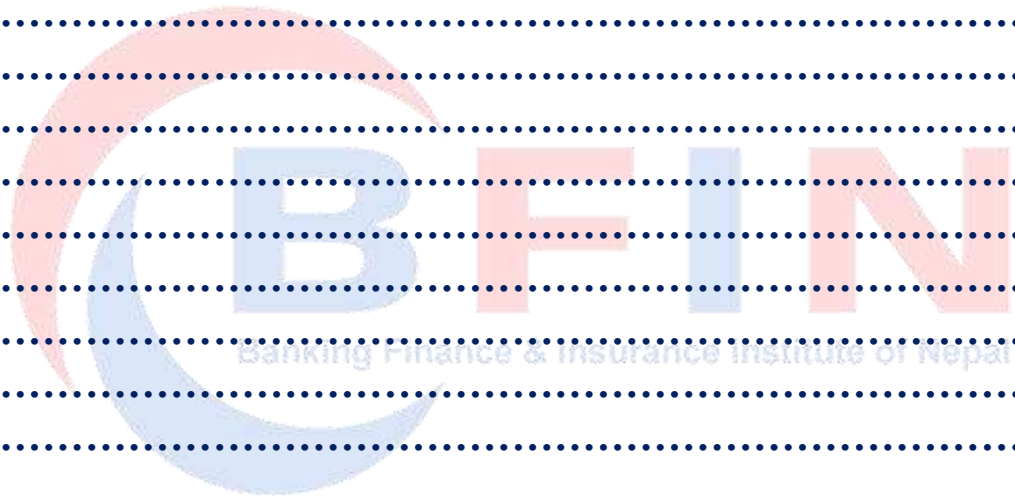


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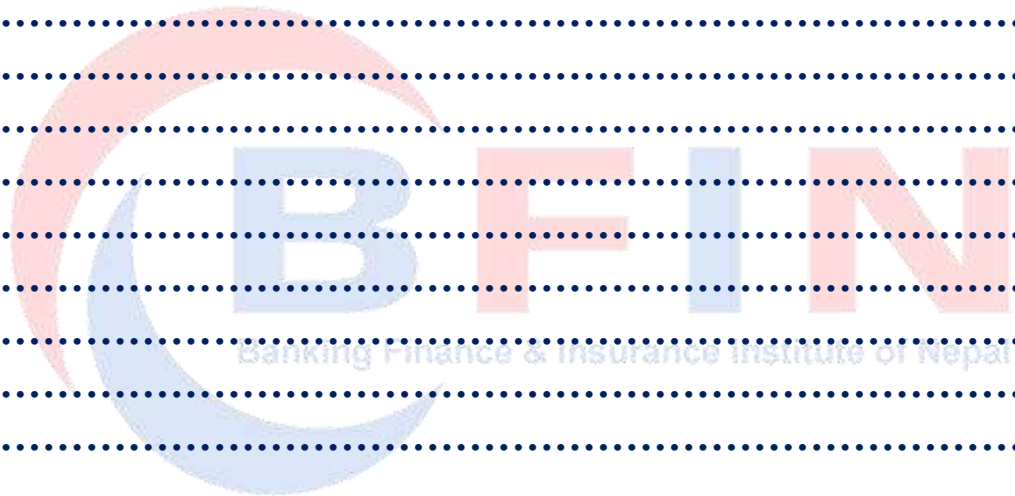
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The logo for the Banking Finance & Insurance Institute of Nepal (BFIN) is centered on the page. It features a large, stylized 'B' in blue and red, followed by the letters 'FIN' in red. Below the letters, the text 'Banking Finance & Insurance Institute of Nepal' is written in a smaller, blue font. The entire logo is set against a background of horizontal dotted lines.

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The logo for the Banking Finance & Insurance Institute of Nepal (BFIN) is centered on the page. It features a large, stylized 'BFIN' in a light blue and red color scheme. To the left of the text is a circular emblem with a red upper arc and a blue lower arc. Below the acronym, the full name 'Banking Finance & Insurance Institute of Nepal' is written in a smaller, light blue font. The entire logo is superimposed on a background of horizontal dotted lines.

BFIN TEAM



Dr. Binod Atreya
Managing Director



Mr. Sujan Subedi
Deputy CEO/ Company Secretary



Ms. Rajju Mulmi
Business Development Manager



Mr. Matiram Poudel
Accounts and Admin Officer



Mr. Bikal Dhungana
Business Development Officer



Ms. Rakshya Bhetuwal
International Program Officer



Ms. Barsha Thapa
Program Coordinator



Ms. Sabina Pandey Chhetri
Program Coordinator



Ms. Rachhita Aryal
Program Coordinator



Mr. Sugam Pokhrel
Office Assistant



Mr. Chandra Sunwar
Office Support

Connect with us



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Email: training@bfin.com.np | info@bfin.com.np